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The Diocese of Ogdensburg Volume 69, Number 28

# NORTH COUNTRY CATHOLIC

DEC. 3, 2014

## Pope: world will end with peace

VATICAN CITY (CNS) -- Believing in eternity and in the final establishment of the kingdom of God, Christians throughout history - starting with the disciples - were filled with questions such as when the end will come and what will happen to the created world, Pope Francis said.

No one knows the answer to those questions, the pope said Nov. 26 at his weekly general audience, but Catholics are convinced that the end of time will not bring the "annihilation of the cosmos and of everything around us."

God's plan, he said, is to

renew everything in Christ and "bring everything to its fullness of being, truth and beauty."

Continuing a series of audience talks about the church, Pope Francis spoke about the place of the church in the world to come.

He talked about how Chris-

tians can make sure they and their loved ones will be part of it.

While the human imagination struggles to picture what the kingdom of God will be like, he said, people can be sure that everything "deformed by sin" will pass away.

## Diocesan Financial Reports

The Diocesan Fiscal Office presents its annual report in this week's *North Country Catholic*, reviewing the financial condition of the diocese.

In his introduction to the report, Bishop LaValley said, "the diocese is well underway in addressing the priorities and goals which have been established in our envisioning process. The generous giving reflected in this statement reflects the vibrancy of faith and generosity of heart as we journey together as a family of faith with our eyes and hearts focused on following Christ."

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## Rest in Peace, Fr. Poupore

Bishop LaValley presides at Mass of Christian Burial for Father Norman Poupore Friday in Watertown

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## A VERY SPECIAL VISITOR



Kalix Miles and Andrew Lender, kindergarten students at St. Mary's School in Ticonderoga, listened intently to Bishop Terry LaValley, as he visited with them during lunchtime on Oct. 17. The visit began with a Mass at St. Mary's Church, attended by the entire student body, pre-k through 8, and was followed by visits to both the middle and elementary schools, the latter which is being housed this school year in the First United Methodist Church facilities. Fundraising efforts are now underway to rebuild the school which was extensively damaged in a fire in September. Knights of Columbus from around New York State have contributed \$16,475 to rebuild the school, to date. The latest donation, \$5,000, came from the Ticonderoga St. Isaac Jogues Council 333. The gift was presented to St. Joseph Sister Sharon Anne Dalton, school principal, and Father Kevin McEwan, pastor, following the Knights' annual Memorial Mass and dinner Nov. 23.

## ARRIVING IN TURKEY

To promote religious dialogue



CNS PHOTO/PAUL HARING

Pope Francis attends a welcoming ceremony with Turkish President Recep Tayyip Erdogan at the presidential palace in Ankara, Turkey, Nov. 28. Pope Francis made a trip to Turkey Nov. 28-30 to meet government officials, Muslim leaders and, especially, Ecumenical Patriarch Bartholomew of Constantinople. The meeting with the patriarch took place Nov. 30 on the feast of St. Andrew, the patron of the patriarchate. During his Nov. 26 weekly audience, the pope said, "I ask you all to pray that this visit of Peter to his brother Andrew will bring fruits of peace, sincere dialogue among religions and harmony in the Turkish nation."

OPEN OUR HEARTS: Bishop's Fund assists Catholic school parents... p. 4

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## EDITOR'S NOTE

## Rest in peace, Father (Uncle) Norm

A couple days before Thanksgiving, we learned of the death of man who had given 64 years of his life in service as a priest of our diocese, serving in parishes from Port Henry to Adams.

Father Norman Poupore died Nov. 24 at his home in Pierrepont Manor; he was remembered with great affection at his funeral Mass Nov. 28 at St. Patrick's Church in Watertown.

Father Douglas Decker, now pastor in Tupper Lake, shared memories of his friend in his homily.

It follows:

We gather this morning at St. Patrick's Church to bid farewell to Father Norman Poupore.

Father Norm was a life long servant to God's people here in the Diocese of Ogdensburg. I extend our sympathy and prayers to the Poupore family at this sad time.



Mary Lou  
Kilian

God's Word gives us a sense of peace and comfort at a time like this. We read from the Book of Isaiah... Is. 25... *On this mountain the Lord of hosts will provide for all the peoples. The Lord will destroy death. The Lord will wipe away the tears.*

*Let us rejoice and be glad that he has saved us.*

In the lesson for the Church of Corinth St Paul reminds us that Jesus Christ has been raised from the dead. Through Baptism we share in the death

of Jesus and we share in the resurrection of Jesus. Jesus will destroy death and give us eternal life with him in glory.

St Matthew gives us, in chapter 5, one of his beautiful teachings. The Sermon on the Mount begins with the Beatitudes: *Blessed are the Poor in Spirit, Blessed are they who mourn, Blessed are the meek, Blessed are the merciful, Blessed are the clean of heart, Blessed are the peacemakers.*

These Beatitudes speak of the lowly of God. The lowly trust God in all things and they live with their faith in God. This Gospel really speaks of the spirituality of Father Norm

Over the years since about 1975 my class has become friends of Father Norm. In fact we call him Uncle Norm.

He had invited us to St James

parish in Gouverneur to help our while we were in the seminary. Some would lector, some would preach, some would take care of the music.

He would fix us supper and share with us words of wisdom. He would tell us hunting stories and tell us about his different parishes.

He retired early due to health but still helped in local parishes. People would come to his cabin for confession, from Henderson, Watertown and Syracuse.

We will miss our favorite Uncle. Many thanks for the prayers and support.

Eternal rest grant onto him Lord. Let perpetual light shine on him. May he rest in peace. Amen. May his soul and the soul of the faithful departed rest in peace.

## SCRIPTURE REFLECTIONS

## John the Baptist takes center stage

Today, on this Second Sunday of Advent, John the Baptist takes center stage.

It's the Gospel about this wild man in camel skin who ate wild honey and locusts. What a sight he must have been!

Thousands of people flocked to the desert to see this strange creature and to hear his message, PREPARE YE THE WAY OF THE LORD!

It was very like the prophecy of Second Isaiah that we hear in today's first reading. Those words came from God hundreds of years before, announcing an end to the Babylonian captivity: "Make straight in the wasteland a highway for our God! Every valley shall be

filled in, every mountain and hill shall be made low. Then the glory of the Lord will be revealed."



Monsignor  
Paul E.  
Whitmore

This was a message for the Jews of John's time to look again at a carpenter of humble appearance in their midst named Jesus who was already making a stir in the synagogues of Galilee and Judea. They must repent of their sins and be baptized.

Crowds of Jews from the cities rushed out to the desert to see this odd, fascinating figure called John the Baptizer. True, a number of them took to heart his warnings to repent of their sins. They even let this strange man baptize them in the Jordan.

But how many others just laughed at the show and forgot about him the following week.

John's message is very important for us today. How will we react?

To what extent are to blame for the unrest, violence, and disconnectedness of our soci-

## DEC. 7

## Second Sunday of Advent

## READINGS

Isaiah 40:1-5, 9-11

2 Peter 3:8-14

Mark 1:1-8

eties? We are farther from peace than ever before.

Yes God's message is always one of peace. What does he have to say we should do?

How can we make this Advent a time for new vision and understand the stupendous truth of God coming to earth as a little child?

Even though there will be thousands of glittering Christmas lights all around us, how can I get excited at another break-through into our dark world of the dazzling light of Jesus, our Lord and Messiah?

It takes deep reflection to appreciate what happened then and is offered to us again in our time. What humility it took for God to come as an ordinary poor man.

For 30 whole years, no one noticed Him except a few poor shepherds and some foreign scholars we call the "wise men".

The Lord expects much more from us. Advent is a dangerous season if we see it merely with the eyes of an increasingly irreligious society.

Advent is a time to prepare to really see the coming of the Messiah as both historical event and as present miracle. I must work every day at improving my spiritual vision through reading and prayer, so that a kind of miracle can happen to me personally.

This Second Sunday is an important one, for it calls forth from all of us new efforts at heeding the voice of John the Baptizer.

John preached a message of repentance for spiritual blindness. He proclaimed the coming of Light into darkness, a Light by which, through works of Love and Justice, we could build a highway toward eventual Peace. Advent is a time for penance, and a renewal of heart.

# Rites held for Father Norman E. Poupore, 90

**WATERTOWN** - A Mass of Christianization for Father Norman E. Poupore, 90, was held Nov. 28 at St. Patrick's Church in Watertown.

He died on Nov. 24 at his home in Pierrepont Manor; burial was in the priests' plot at Glenwood Cemetery.

Bishop Terry R. LaValley presided at the funeral with the priests of the diocese concelebrating. Father Douglas Decker, pastor of St. Alphonsus/Holy Name parish in Tupper Lake, served as homilist.

Father Poupore was born in Churubusco, Nov. 2, 1923, the son of the late Eugene and Martha Denault Poupore. He attended St. Joseph's Ursuline Academy in Malone, and studied for the priesthood at Wadhams Hall Seminary in Ogdensburg and at St. Augustine Seminary in Toronto, Ontario.

He was ordained March 4, 1950 at St. Mary's Church, Canton by Bishop Bryan J. McEntegart.



Fr. Norman Poupore

Father Poupore's first assignment was as assistant pastor at St. Patrick's, Port Henry, followed by an assignment as assistant at St. Alexander's, Morristown.

Later he was appointed pastor of Church of the Assumption, Redford; St. Cecilia's, Adams; St. James, Gouverneur; and St. Helens, Chasm Falls.

Father Poupore took a health leave in 1986 and retired in December, 1998. During his retirement and most recently with his declining health and illness, Teresa Boldman served as his caregiver.

Father Poupore is survived by his sister, Madonna Towle of Malone, as well as many nieces and nephews.

He was predeceased by his four brothers, Hubert, Bernard, Wallace and Lester.

A reflection on the life and ministry of Father Poupore appears on page 2 of this week's NCC.

## ADVENT PRAYER



As part of the Thanksgiving prayer service at Seton Academy in Plattsburgh, students made a prayer chain. Each class prepared a chain of people the students wanted to remember in prayer. Then all the chains were linked to show the unity of the school family. This prayer chain will remain in the front hallway throughout Advent.

# Funeral held for Br. Marcel Crete, former MAI principal

**ALFRED, MAINE** - A Mass of Christian Burial for Brother Marcel Crete, 80, a Brother of Christian Instruction who served as principal of Mount Assumption Institute in Plattsburgh, was held Dec. 1 at the Notre Dame Chapel.

He died Nov. 24 in the Southridge Rehabilitation and Living Center in Biddeford, Maine, of complications due to ALS. Burial was in Brothers' Cemetery in Alfred.

Brother Marcel was born in Barre, Vermont, Nov. 30, 1933, the son of Lionel and Irene (Morneau) Crete.

As a Brother of Christian Instruction since 1952, he obtained degrees from LaMennais College (ME) and the Univ. of Detroit. He spent 25 years in education in the Brothers' schools in Maine, Massachusetts, New York and Ohio.

In 1979 he was appointed provincial superior of the American province. He was associated with the Notre Dame campus in Alfred, Maine since 1985 until his relocation to Southridge in August 2013.

Marcel was a competitive

multi-sport participant, enjoyed playing cards and especially being in nature.

He was predeceased by his parents and siblings Robert, Gerald, Conrad, Louise Lemieux, and Anita White. He is survived by brother a Fernand of Burlington, Vermont; a sister Susan of Barre, Vermont; nieces and nephews

Memorial donations can be made to the Brothers' Retirement Fund c/o Br. Jerome Lessard, P.O. Box 159, Alfred, ME 04002. Condolences can be expressed at [www.blackfuneralhomes.com](http://www.blackfuneralhomes.com).

## JOB OPENING

The Advancement Director works to enhance the financial resources that serve the current and long-term needs of Seton Academy and Seton Catholic Central School. The Director plays an integral role in articulating the mission of Seton by developing relationships with benefactors while assisting with student enrollment and coordinating marketing efforts. A Bachelor's degree and experience in fundraising is preferred. Commitment to the mission of Catholic education is required. Excellent written, oral and computer communication skills are essential. Submit letter of interest, resume and three professional references to: Seton Catholic Central School,

206 New York Road, Plattsburgh, NY 12903  
or email to [crussell@setoncatholic.net](mailto:crussell@setoncatholic.net).

Applications are currently being reviewed.

A copy of the job description is available at [www.setoncatholic.net](http://www.setoncatholic.net) and [www.setonacademy.net](http://www.setonacademy.net)

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## OPEN OUR HEARTS

# Bishop's Fund assists Catholic school parents

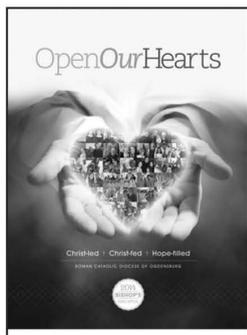
By Sister Ellen Rose Coughlin, SSJ  
Superintendent of Schools

I am asked frequently what the "Diocese" does to help our Catholic schools meet their financial obligations. The first answer I offer concerns the annual Bishop's Fund Appeal. Each year a generous portion of the appeal is given to schools to distribute as tuition assistance.

The Bishop's Fund provides the Tuition Assistance Program (TAP) to aid parents who meet eligibility requirements with tuition costs. This year the Bishop's Fund allotted \$195,000 to the TAP initiative. With an additional \$10,500 from the Father Mallette Endowment, a total of \$205,500 will be distributed in tuition assistance.

Four hundred fifty-four students or 28% of our student population in grades K-12 will be awarded tuition assistance from these combined resources. Such awards are given based on the criteria established for those who qualify for free or reduced lunches by the federal government or on a special need noted by a principal or pastor.

The Bishop's Fund affords the faithful of the Diocese with the opportunity to contribute to the wide reaching needs of the Diocesan family and to provide assistance to individuals and programs within the local parish. The Tuition Assistance Program is one example of money "returning" to the local area. This year approximately \$78,307 will be available for tuition assistance in the Jefferson Deanery (Augustinian Academy, Carthage; Immaculate Heart Central Elementary and Junior/Senior High Schools, Watertown); approximately \$51,601 in the Franklin/Clinton Deaneries (Holy Family, Malone; Seton



Academy and Seton Catholic Central, Plattsburgh); approximately \$44,812 in the Saint Lawrence Deanery (St. Mary's, Canton; St. James, Gouverneur; Trinity Catholic, Massena); approximately \$30,780 in the Adirondack/Essex Deaneries (St. Agnes, Lake Placid; St. Bernard's, Saranac Lake and St. Mary's, Ticonderoga).

No one expresses the importance of the tuition assistance program as well as the parents and students who are recipients of the assistance. Each year the Bishop and the Department of Education receive notes of appreciation for the assistance received.

*"We would like to thank you sincerely for the scholarship you gave our grandson. We are so grateful for the education and guidance he is receiving in our Catholic school."*

*"Thank you so much for your continued support of our very fine Catholic school, a true extension of family for us. Your help in tuition assistance makes it possible for us to send our children to this amazing school."*

*"Our family has received a scholarship toward tuition this year. Due to some economic household changes, without this assistance, our two sons would not have been able to continue their Catholic education."*

*"Thank you for the Dioc-*

*san Tuition Assistance. I attended Catholic schools from grade school through college and know first-hand how superior a Catholic education is. It helped to form me not only intellectually but emotionally and spiritually. I am so grateful that my husband and I are able to give our children the same opportunity we had."*

Our Catholic schools are special first and foremost because they are a place to encounter Christ. They provide so much more than the human knowledge and skills necessary for personal growth. They offer the words and deeds of Jesus, our rich Catholic heritage and tradition and a community of faith which teaches not only by words but by the witness of lives committed to Christ.

Our schools take to heart these words: *Find your home in Christ: Renew Faith, Nurture Hope and Discover Love.* Christ-led and Christ-fed students and their families are invited to journey in faith through the proclamation of the Gospel, the celebration of the Eucharist and the Sacraments and the loving service of neighbor.

Contributions to the Bishop's Fund are an opportunity for the entire Catholic community to contribute generously to the financial needs of our schools. This assistance helps make a Catholic school education available and affordable for parents who might otherwise not be able to send their children to a Catholic school.

On behalf of the parents and children who receive financial assistance through your generosity, I take this opportunity to express my appreciation for your contribution to the Bishop's Fund and its effort to pass on our Catholic faith from generation to generation.

## Bishop's Schedule

Nov. 30 - Dec. 11 - Pilgrimage to the Holy Land

## Rest in Peace

*This week marks the anniversary of the deaths of the following clergymen men who have served in the Diocese of Ogdensburg*

Dec. 3 - Rev. Michael O'Neill, 1899; Msgr. Walter Funcke, 1958  
Dec. 4 - Msgr. James Mackey, 1883; Rev. Albert Chevalier, O.M.I., 1948; Msgr. Joseph Patrick Heslin, 1962; Rev. Charles A. Flaherty, 1974  
Dec. 5 - Rev. Michael Hallahan, 1891; Most Rev. Edgar P. Wadhams, D.D., 1891  
Dec. 6 - Rev. Edward F. O'Brien, 1936  
Dec. 8 - Rev. Patrick J. McGuinness, 1931; Msgr. Cornelius J. Crowley, 1946; Rev. John Leo Hammill, 1949; Rev. John Harvey, 1961  
Dec. 9 - 1927; Rev. Edwin H. McCarthy, 1950; Rev. Arthur LaVigne, 1956

## Protecting God's Children

The Diocese of Ogdensburg has scheduled sessions for Protecting God's Children for Adults. Pre-registration online is required in order to participate. Participants may pre-register at [www.virtus.org](http://www.virtus.org) by selecting the registration button and following the directions. All employees and volunteers who participate in church sponsored activities with minor are required to participate in this training. Further information is available from Atonement Sister Ellen Donahue, 315-393-2920, ext. 1440.

Upcoming programs:  
Dec. 6 - 6 p.m., Holy Family School, Malone  
Jan. 22 - 8 p.m., SUNY Potsdam

## Environmental Stewardship

### God pitched His tent among us!

Advent is the time of our liturgical year when we prepare ourselves to celebrate the mystery of God taking on human flesh. He chose to inhabit a human body made from the earth and totally dependent upon it for life. This sacred season invites us to prepare our minds and hearts so that we might become a more fitting house for Christ to dwell in.

Often when we hear the word home or house, we think of a physical building with rooms. What if we were to think of the earth as our house? During his message on World Day of Peace 2008, Pope Benedict XVI said "The family needs a home... for the human family, this home is the Earth- the environment that God the Creator has given us to inhabit with creativity and responsibility. We need to care for the environment... with the good of all as constant guiding criterion."

While we decorate our homes during this season, what can we do during Advent to make this Earth a true home for all to dwell in?

Reminders as we light up our homes: (1) use power strips - protects and save energy (2) convert to LED lights - less energy with longer life (3) find items that are rechargeable instead of requiring batteries.

## To Report Abuse

If you have a complaint of suspected misconduct involving diocesan clergy, religious, employees or volunteers, contact **Victims Assistance Coordinator**, Terrianne Yanulavich, Adult & Youth Counseling Services of Northern New York, PO Box 2446, Plattsburgh, NY, 12901; e-mail: [terrianneyanulavich@yahoo.com](mailto:terrianneyanulavich@yahoo.com) Phone: 518-483-3261; or Father James Seymour, the Episcopal Vicar for Clergy at 315-393-2920, ext. 1340

## NORTH COUNTRY CATHOLIC HAS GONE GREEN



Here is what one subscriber has to say:



"What a pleasure to be able to read the North Country Catholic online. I am pleased that it has been offered in this manner - as sometimes I don't have time to sit and read a paper - but when I can't sleep at night - I log onto the computer. Very nice gesture - thanks"

To sign up to receive the *NCC* in your e-mail you can call our office at 315-608-7556



# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg 2013-2014 Audited Financial Statements

Most Rev. Terry LaValley, Bishop of the Diocese

Rev. Kevin J. O'Brien

Mr. Michael J. Tooley

Moderator of the Curia/Episcopal Vicar  
for Pastoral Services

Diocesan Fiscal Officer

## A Message from Bishop Terry LaValley

Dear Sisters and Brothers in Christ:

As the snow arrives and the end of another year approaches, our Diocesan Fiscal Office provides us with the opportunity to review the financial condition of our Church in this week's issue of the *North Country Catholic*. I am pleased to present for your consideration the audited Financial Statement of the Diocese of Ogdensburg for the July 1, 2013 – June 30, 2014 Fiscal Year.



We continue to be blessed with individuals and families who support the many ministries of the Church in the North Country. Our parishioners sacrifice so very much in order to ensure that the mission of Christ and His Church continues with vigor and joy. The Diocese is well underway in addressing the Priorities and Goals which we have established as part of our envisioning process. The generous giving reflected in this statement reflects the vibrancy of faith and generosity of heart of so many as we journey together as a family of faith with our eyes and hearts focused on following Christ.

I am very grateful for the expert assistance I receive from our Diocesan Fiscal Officer, Mr. Michael Tooley, and his very capable staff in the managing of the Diocese's financial affairs. They carefully safeguard all that has been entrusted to us. Our Fiscal Office provides prompt, professional support to our parishes and other institutions, enabling us all to be good stewards of the gifts with which we have been entrusted. I am, also, most appreciative of the invaluable counsel and support offered by the members of the Diocesan Finance Council, Development Committee, and the Investment Committee.

Should you have any questions about the report, please don't hesitate to contact Mr. Tooley at the Fiscal Office. God bless you and your loved ones for such faithful stewardship and prayerful support!

Gratefully yours in Christ,

Most Reverend Terry R. LaValley  
Bishop of Ogdensburg

### DIOCESAN FISCAL OFFICER REVIEWS HIGHLIGHTS OF THE ANNUAL FINANCIAL REPORTS

The Diocesan Fiscal Office is pleased to present in the North Country Catholic the audited financial statements for the Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg as of June 30, 2014, as audited by the certified public accounting firm of Pinto, Mucenski, Hooper, Van House & Co., Certified Public Accountants, P.C.

The audited statements include the central diocesan offices and programs but do not include parishes, Catholic Charities, schools, cemeteries and institutions. The report is presented in accordance with generally accepted accounting principles and the norms of the National Conference of Catholic Bishops.

The audited financial statements are formatted in accordance with pronouncements of the Financial Accounting Standards Board (FASB). Accordingly, all financial transactions have been recorded by net asset class as required by the pronouncements of the FASB.

### HIGHLIGHTS OF THE FISCAL YEAR 2013-2014 INCLUDE:

- The Independent Auditor's opinion that the diocese has received on its financial statements for the fiscal year ended June 30, 2014, is an unqualified opinion. This is the 18<sup>th</sup> consecutive year that the diocese has had an unqualified opinion expressed by its auditors.
- The investments shown in the Statements of Financial Position have a market value of \$68,226,870 as of June 30, 2014. This amount consists of investment of funds for the following purposes:

1. Amounts owed to investors in Diocesan Trust Fund .....	\$ 23,572,045
2. Amounts owed to investors in Deposit & Loan Fund .....	\$ 17,660,453
3. Reserves for Charitable Gift Annuities \$ 1,707,961	
4. Reserves for Pending and Unreported Insurance Claims.....	\$ 2,149,721
5. Reserves for Priests' Retirement.....	\$ 11,069,002
6. Other Investments.....	\$ 12,067,688
	<b>Total \$ 68,226,870</b>

The market value of investments as of June 30, 2014 is \$9,233,221 higher as compared to one year earlier.

- The Statements of Financial Position shows the market value of assets restricted for support of the Lay Employees' Retirement Plan is \$29,221,012, which is \$3,533,541 higher than their value as of June 30, 2013. The Plan remains underfunded due to significant investment losses six years ago; however, its funded status improved to 92.5% of the present value of accrued benefits, as compared to 81.8% one year earlier. The diocesan central office share of this unfunded liability as

of June 30, 2014 is \$226,532, and is recorded as Accrued Pension Obligations.

- The Statement of Activities is presented in a format that presents the revenues, gains and other support as well as the expenses by unrestricted, board designated, temporarily restricted and permanently restricted.
- The expense section of the statement of activities reflects in the unrestricted column all expenses of the diocese.
- On the Statement of Activities, the Change in Net Assets shows the unrestricted fund operated at a gain of \$2,383,466 for the fiscal year ended June 30, 2014. Temporarily restricted net assets had a gain of \$1,912,583 in 2013-14.
- Total revenues, gains and other support were \$3,136,512 higher when compared to the fiscal year ended June 30, 2013. This is primarily due to investment performance, as realized and unrealized gains on investments were \$2,084,837 higher in 2013-14 versus 2012-13. Total expenses increased by \$27,783.
- The Statements of Cash Flows shows cash flows from operating activities, investing activities and financing activities of the diocese had an increase in cash and cash equivalents for the year ended June 30, 2014, in the amount of \$939,108.
- The Schedules of Functional Expenses provide a breakdown of the various categories of expenses shown on the statement of activities. These include pastoral, religious personnel development, education, social services, cemeteries, diocesan administration and auxiliary services.
- The notes to the financial statements represent additional information and are an integral part of the financial statements. A reading of the financial statements should include a thorough reading of the notes as the additional information provided is designed to prevent the reader from misinterpreting the financial statements or making incorrect conclusions or assumptions about the amounts shown in the financial statements. The audited financial statements are presented in their entirety in order to provide a complete accounting of the financial condition of the diocese and the results of its operations for the year ended June 30, 2014.

The Diocesan Fiscal Office is available to answer any questions that may arise as a result of a review of the audited financial statements for 2013-2014. Please feel free to call the Diocesan Fiscal Office at 315-393-2920 or visit the Fiscal Office in the Spratt Memorial Building at 604 Washington Street in Ogdensburg during normal office hours.

Michael J. Tooley  
Diocesan Fiscal Officer

# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg 2013-2014 Audited Financial Statements

## Independent Auditor's



Pinto-Mucenski-Hooper  
Van House & Co.  
Certified Public Accountants, P.C.

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Fax: (315) 265-3530  
[www.pmhvcpa.com](http://www.pmhvcpa.com)

### INDEPENDENT AUDITORS' REPORT

Most Reverend Terry R. LaValley  
Bishop of the Roman Catholic Diocese of Ogdensburg

We have audited the accompanying financial statements of the Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg (a nonprofit organization), which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Program and Other Expenses on Pages 35 and 36 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Pinto Mucenski Hooper Van House & Co.*  
Certified Public Accountants, P.C.

October 27, 2014

## Diocesan Fiscal Office Staff

*Serving the fiscal needs of the  
Diocese of Ogdensburg*  
Web site: [www.rcdony.org/fiscalservices](http://www.rcdony.org/fiscalservices)



Kim Snover  
*Director Human  
Resources*



Peggy Garrison  
*Senior Diocesan  
Accountant*



Michael J. Tooley  
*Diocesan Fiscal  
Officer*



Karen Ruddy  
*Diocesan  
Accountant*



Heather Ladouceur  
*Fiscal Office  
Assistant*



Vince Thouin  
*Parish Administrative  
Services Coordinator*

## Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

***Statements of Financial Position******June 30, 2014 and 2013***

ASSETS	<u>6/30/2014</u>	<u>6/30/2013</u>
Cash and Cash Equivalents	\$ 4,082,289	\$ 3,143,181
Accounts Receivable	329,475	326,198
Accrued Interest Receivable	169,368	183,887
Due from Lay Employees' Retirement Obligation	418,149	364,646
Inventories	19,177	17,144
Prepaid Expenses	304,271	83,866
Investments at Fair Value	68,226,870	58,993,649
Other Investments	339,412	303,548
Loans Receivable - Ministry- Net of Loan Loss Reserve	478,187	289,013
Loans Receivable - Parishes and Affiliates - Net of Loan Loss Reserve	2,092,101	2,895,138
Other Assets	125,000	205,000
Land, Building and Equipment - Net of Accumulated Depreciation	2,222,120	2,207,766
Restricted Assets	<u>29,221,012</u>	<u>25,687,471</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 108,027,431</u></b>	<b><u>\$ 94,700,507</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES:</b>		
Accounts Payable	\$ 307,347	\$ 356,238
Accrued Compensation	123,083	109,903
Collections Payable	311,971	256,280
Deferred Revenue	470,635	411,015
Reserve for Insurance Claims	2,149,721	1,594,390
Deposits Payable	19,752,554	18,036,604
Diocesan Trust Fund	23,572,045	20,508,775
Charitable Gift Annuities Payable	1,609,587	1,583,011
Disaster Relief Funds Collected	10,654	10,340
Accrued Pension Obligation	226,532	170,239
Lay Employees' Retirement Obligations	<u>29,221,012</u>	<u>25,687,471</u>
Total Liabilities	<u>\$ 77,755,141</u>	<u>\$ 68,724,266</u>
<b>NET ASSETS:</b>		
Unrestricted:		
Undesignated	\$ 3,698,886	\$ 3,219,389
Designated	<u>11,076,789</u>	<u>9,172,820</u>
Total Unrestricted	\$ 14,775,675	\$ 12,392,209
Temporarily Restricted	14,211,365	12,298,782
Permanently Restricted	<u>1,285,250</u>	<u>1,285,250</u>
Total Net Assets	<u>\$ 30,272,290</u>	<u>\$ 25,976,241</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 108,027,431</u></b>	<b><u>\$ 94,700,507</u></b>

The accompanying notes are an integral part of these financial statements

**Pinto, Mucenski, Hooper, Van House & Co.***Certified Public Accountants*

**Central Administrative Offices of the Roman Catholic  
Diocese of Ogdensburg**

***Statements of Activities***  
**For the year ended**  
**June 30, 2014**

***Statements of Activities***  
**For the year ended**  
**June 30, 2013**

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	2014 TOTALS
<b>REVENUES, GAINS, AND OTHER SUPPORT:</b>				
Diocesan Assessments	\$ 1,372,043	\$ 77,484	\$ -	\$ 1,449,527
Contributions	1,463,596	944,521	-	2,408,117
Bequests	274,827	-	-	274,827
Contributed Services	248,465	-	-	248,465
Investment Income	989,675	414,505	-	1,404,180
Net Realized and Unrealized Gains and (Losses) on Investments	2,218,487	2,123,587	-	4,342,074
Grants	42,424	35,000	-	77,424
Management Fees	374,066	-	-	374,066
Other Revenue	397,275	-	-	397,275
Auxiliary Services	2,358,160	-	-	2,358,160
Gain or (Loss) on Disposal of Assets	(560)	-	-	(560)
Change in the Value of Charitable Gift Annuity	-	(244,015)	-	(244,015)
Net Assets Released from Restrictions:				
Satisfaction of Program Restrictions	1,438,499	(1,438,499)	-	-
<b>Total Revenues, Gains, and Other Support</b>	<b>\$ 11,176,957</b>	<b>\$ 1,912,583</b>	<b>\$ -</b>	<b>\$ 13,089,540</b>
<b>EXPENSES:</b>				
Pastoral	\$ 489,542	\$ -	\$ -	\$ 489,542
Religious Personnel Development	1,841,830	-	-	1,841,830
Education	986,073	-	-	986,073
Social Services	266,102	-	-	266,102
Cemeteries	5,209	-	-	5,209
Diocesan Administration	1,817,781	-	-	1,817,781
Auxiliary Services	3,330,661	-	-	3,330,661
<b>Total Expenses</b>	<b>\$ 8,737,198</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,737,198</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 2,439,759</b>	<b>\$ 1,912,583</b>	<b>\$ -</b>	<b>\$ 4,352,342</b>
<b>CHANGE IN FUNDED STATUS OF EMPLOYEE BENEFIT PLAN</b>	<b>(56,293)</b>	<b>-</b>	<b>-</b>	<b>(56,293)</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>12,392,209</b>	<b>12,298,782</b>	<b>1,285,250</b>	<b>25,976,241</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 14,775,675</b>	<b>\$ 14,211,365</b>	<b>\$ 1,285,250</b>	<b>\$ 30,272,290</b>

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	2013 TOTALS
<b>REVENUES, GAINS, AND OTHER SUPPORT:</b>				
Diocesan Assessments	\$ 1,353,026	\$ 75,993	\$ -	\$ 1,429,019
Contributions	1,452,465	567,000	-	2,019,465
Bequests	-	-	-	-
Contributed Services	228,220	-	-	228,220
Investment Income	887,019	387,349	-	1,274,368
Net Realized and Unrealized Gains and (Losses) on Investments	1,036,631	1,220,606	-	2,257,237
Grants	46,483	30,000	-	76,483
Management Fees	198,750	-	-	198,750
Other Revenue	357,794	155,987	-	513,781
Auxiliary Services	2,107,670	-	-	2,107,670
Gain or (Loss) on Disposal of Assets	11,443	-	-	11,443
Change in the Value of Charitable Gift Annuity	-	(163,408)	-	(163,408)
Net Assets Released from Restrictions:				
Satisfaction of Program Restrictions	1,591,455	(1,591,455)	-	-
<b>Total Revenues, Gains, and Other Support</b>	<b>\$ 9,270,956</b>	<b>\$ 682,072</b>	<b>\$ -</b>	<b>\$ 9,953,028</b>
<b>EXPENSES:</b>				
Pastoral	\$ 493,987	\$ -	\$ -	\$ 493,987
Religious Personnel Development	1,806,420	-	-	1,806,420
Education	972,348	-	-	972,348
Social Services	281,630	-	-	281,630
Cemeteries	4,822	-	-	4,822
Diocesan Administration	1,721,699	-	-	1,721,699
Auxiliary Services	3,428,509	-	-	3,428,509
<b>Total Expenses</b>	<b>\$ 8,709,415</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,709,415</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 561,541</b>	<b>\$ 682,072</b>	<b>\$ -</b>	<b>\$ 1,243,613</b>
<b>CHANGE IN FUNDED STATUS OF EMPLOYEE BENEFIT PLAN</b>	<b>(53,834)</b>	<b>-</b>	<b>-</b>	<b>(53,834)</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>11,884,502</b>	<b>11,616,710</b>	<b>1,285,250</b>	<b>24,786,462</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 12,392,209</b>	<b>\$ 12,298,782</b>	<b>\$ 1,285,250</b>	<b>\$ 25,976,241</b>

The accompanying notes are an integral part of these financial statements

## ***Members of the Diocesan Finance Council***

Bishop Terry R. LaValley  
Deacon Kevin T. Mastellon  
Rev. Joseph A. Morgan  
Rev. Kevin J. O'Brien  
Rev. Msgr. Robert H. Aucoin  
Mr. Gary Benware

Ms. Barbara Criss  
Ms. Nichole M. Duve'  
Rev. Christopher C. Carrara, V.F.  
Mr. John Knox  
Sister Jennifer Votraw, S.S.J.

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

# Statements of Cash Flows

## For the years ended June 30, 2014 and 2013

	6/30/2014	6/30/2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in Net Assets	\$ 4,352,342	\$ 1,243,613
<b>ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Depreciation	114,553	105,677
Net Realized and Unrealized (Gains) Losses on Investments	(4,342,074)	(2,257,237)
(Gain) Loss on Sale of Fixed Assets	560	(11,443)
Change in the Value of Charitable Gift Annuity (CGA)	244,015	163,408
Decrease (Increase) In:		
Accounts and Loans Receivable	(192,452)	43,489
Accrued Interest Receivable	14,519	11,659
Due from Lay Employees' Retirement Obligations	(53,503)	(265,994)
Inventories	(2,033)	3,586
Other Assets	80,000	-
Prepaid Expenses	(220,405)	(14,191)
Increase (Decrease) In:		
Accounts Payable	(48,889)	59,859
Accrued Compensation	13,180	9,016
Deferred Revenue	59,620	18,867
Reserve for Insurance Claims	555,331	836,411
Other Liabilities	56,005	144,566
Net Cash Provided (Used) by Operating Activities	<u>\$ 630,769</u>	<u>\$ 91,286</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from Sale of Equipment	\$ 6,000	\$ 20,000
Purchase of Furnishings and Equipment	(135,468)	(132,555)
Net Change in:		
Restricted Assets	(3,533,541)	(1,591,218)
Investments	(4,927,011)	(5,167,862)
Loans Receivable - Parishes and Affiliates	803,037	53,646
Deposits Payable	1,715,950	2,519,273
Lay Employees' Retirement Trust	3,533,541	1,591,218
Diocesan Trust Fund	3,063,270	2,262,784
Net Cash Provided (Used) by Investing Activities	<u>\$ 525,778</u>	<u>\$ (444,714)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from New Annuities	\$ 160,531	\$ 188,129
Annuity Payments and Payoffs	(377,970)	(175,981)
Net Cash Used by Financing Activities	<u>\$ (217,439)</u>	<u>\$ 12,148</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 939,108</b>	<b>\$ (341,280)</b>
<b>CASH AND CASH EQUIVALENTS - Beginning of Year</b>	<u>3,143,181</u>	<u>3,484,461</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 4,082,289</u>	<u>\$ 3,143,181</u>

**SUPPLEMENTAL CASH FLOW DISCLOSURES  
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013**

Cash Paid During the Year for:		
Interest	\$ 729,224	\$ 703,388

The accompanying notes are an integral part of these financial statements

**Pinto, Mucenski, Hooper, Van House & Co.**  
*Certified Public Accountants*

## Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

### *Schedules of Program and Other Expenses*

### *For the years ended June 30, 2014 and 2013*

	6/30/2014	6/30/2013		6/30/2014	6/30/2013
<b>PASTORAL:</b>					
Respect Life	\$ 16,781	\$ 16,888			
Pastoral Grants	83,480	86,382			
Tribunal	65,169	59,927			
Hospital Apostolate	10,644	10,644			
Evangelization	86,078	72,632			
Formation for Ministry	81,918	70,838			
Department of Worship	23,480	37,561			
Indian Apostolate	22,000	22,000			
Missionary Projects of the Diocese	60,369	80,518			
Guggenheim Center	38,743	35,126			
Other Pastoral	880	1,471			
Total Pastoral Expenses	\$ 489,542	\$ 493,987			
<b>RELIGIOUS PERSONNEL DEVELOPMENT:</b>					
Priest and Pastoral Personnel	\$ 21,201	\$ 25,432			
Vicar for Religious	21,687	21,091			
Council of Women Religious	683	2,830			
Vocations	74,826	75,917			
Education of Priests and Seminarians	307,038	426,262			
Care of Clergy	1,325,622	1,201,679			
Council of Priests	3,026	3,062			
Permanent Deaconate Formation Program/ Ordained Deacons	87,747	50,147			
Total Religious Personnel Development Expenses	\$ 1,841,830	\$ 1,806,420			
<b>EDUCATION:</b>					
Education Grants	\$ 211,343	\$ 206,050			
Catholic Schools	345,531	333,453			
Communications	21,617	11,667			
Christian Formation	251,355	238,528			
Family Life/ Natural Family Planning	73,912	100,435			
Campus Ministry	82,315	82,215			
Total Education Expenses	\$ 986,073	\$ 972,348			
<b>SOCIAL SERVICES:</b>					
Social Service Grants and Donations	\$ 75,505	\$ 68,705			
Catholic Youth Ministry	190,597	212,925			
Total Social Services Expenses	\$ 266,102	\$ 281,630			
<b>CEMETERIES:</b>					
Operations	\$ 5,209	\$ 4,822			
<b>DIOCESAN ADMINISTRATION:</b>					
Diocesan Administration	\$ 759,435	\$ 657,659			
Bishop's Residence	71,672	76,549			
Planning	82,288	65,121			
Development Office	242,605	247,109			
Diocesan Fiscal Office	338,019	344,580			
Catholic Charities Fiscal Office	81,506	81,425			
Parish Services	89,567	83,152			
Safe Environment	49,904	66,287			
Information Technology	102,094	99,777			
Archives	691	40			
Total Diocesan Administration Expenses	\$ 1,817,781	\$ 1,721,699			
<b>AUXILIARY SERVICES:</b>					
Protected Self-Insurance Program	\$ 2,088,419	\$ 2,189,589			
Disability Insurance	82,711	72,576			
Unemployment Insurance	90,739	84,439			
North Country Catholic	212,857	220,907			
Diocesan Loan Fund	841,161	848,417			
Charitable Gift Annuity Program	14,774	12,581			
Total Auxiliary Services Expenses	\$ 3,330,661	\$ 3,428,509			
<b>TOTAL</b>	<b>\$ 8,737,198</b>	<b>\$ 8,709,415</b>			

See Auditors' Report  
**Pinto, Mucenski, Hooper, Van  
House & Co.**  
*Certified Public Accountants*

## Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

### *Notes to the Financial Statements - June 30, 2014*

#### NOTE 1 - ORGANIZATION

The Roman Catholic Diocese of Ogdensburg (Diocese) was incorporated in 1945 to oversee the theological and financial affairs of the parishes and missions within the northern counties of New York State. The accompanying financial statements include the assets, liabilities, net assets and financial activities of the offices and departments directly under the control of the Bishop of the Roman Catholic Diocese of Ogdensburg.

The accompanying financial statements do not include the assets, liabilities, net assets and financial activities of certain entities which operate within the Diocese such as Catholic Charities, parishes, schools, cemeteries, etc. Each is an operating entity distinct from the Diocesan administrative offices.

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements are as follows:

##### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support, revenues and expenses during the reporting period. Actual results could differ from those estimates.

##### Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Diocese and changes therein are classified and reported as follows:

*Unrestricted Net Assets* - net assets that are not subject to donor-imposed restrictions.

*Temporarily Restricted Net Assets* - net assets whose use has been limited by donors to specific time periods or purposes. When the donor restrictions expire, that is, when a stipulation ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets as net assets released from restrictions.

*Permanently Restricted Net Assets* - net assets that are donated with stipulations that they be invested to provide a permanent source of income. Such restrictions can neither expire with the passage of time nor be removed by fulfillment of a stipulated purpose.

*Designated Net Assets* - Designated net assets represent internally imposed limitations on the use of unrestricted net assets and are, therefore, included in unrestricted net assets.

# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

## Notes to the Financial Statements - June 30, 2014

### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Contributions and Bequests

Contributions are generally available for unrestricted use unless specifically restricted by the donor. Pledges not received at year end are deemed uncollectible and are not reflected in these financial statements.

Other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in temporarily restricted net assets until used for their designated purpose.

The Board of Trustees of the Diocese has interpreted the current state law as requiring the preservation of the original gift as of the gift date of the donor as restricted endowment funds, absent donor stipulations to the contrary. As a result of this interpretation, the Diocese classifies as permanently restricted net assets the original value of the gift donated to the permanent endowment, the original value of subsequent gifts to the permanent endowment and accumulation of the permanent endowments made in accordance with the direction of the applicable donor gift instrument and/or the investment policies of the Diocese. If applicable, the remaining portion of the donor restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets, until those amounts are appropriated for expenditure by the Diocese.

Bequests are recorded as revenue at the time an unassailable right to the gift has been established and the proceeds are measurable.

#### Allowance for Doubtful Accounts

Management reviews the status of accounts receivable due from parishes and other related entities. If an account is determined to be uncollectible, it is written off. Therefore, all accounts in this category of receivable as outlined in Note 3 are considered to be fully collectible.

#### Loan Loss Reserve

Management also reviews the outstanding loans receivable. As a result of this review, a Loan Loss Reserve has been set up for loans whose repayments are doubtful (see Note 4 and 12).

#### Investments

Marketable securities are recorded at their fair value. Other investments as outlined in Note 5 are carried at cost or book value.

The Diocese invests in various types of marketable securities. These securities are exposed to various risks, such as interest rates, market conditions and credit risks. Due to these risks, it is at least reasonably possible that changes in values could occur in the near term and such changes could materially affect the market values reported in the accompanying financial statements.

#### Inventories

Inventories are stated at the lower of cost or market using the first-in, first-out method. Inventories consist of various religious items and publications related to the work of the Catholic Church.

#### Land, Building and Equipment

Land, buildings and equipment acquired before June 30, 1977 are reflected at their appraisal value as of June 30, 1977. All acquisitions subsequent to that date are reflected at cost.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets as follows:

- Land Improvements 10 years
- Buildings and Improvements 10 – 40 years
- Furnishings and Equipment 5 – 15 years

#### Insurance Claims Reserve

The Diocese and participating entities are insured for certain risks associated with their operations. These self-insured programs are as follows:

- General Insurance - This program includes property and auto physical damage, general liability, workers compensation and sexual misconduct.
- New York State Disability Insurance
- New York State Unemployment Insurance

Each of the participating entities are assessed their portion of the estimated expense of these programs. The accompanying financial statements reflect claims currently payable and an estimated amount for incurred but not reported claims.

#### Contributed Services

The contributed services of clergy and religious who work for the Diocese have been recognized in the accompanying financial statements. The computation of the value of these services represents the difference between the compensation paid to religious personnel and the comparable compensation which would have been paid to lay persons if lay persons were to occupy these positions. No computation is made for positions which can be held only by religious personnel. For the years ending June 30, 2014 and 2013, the recognized value of these services were \$ 248,465 and \$ 228,220, respectively.

#### Income Taxes

The Roman Catholic Diocese of Ogdensburg qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. The Diocese is also classified by the Internal Revenue Service as an entity that is not a private foundation. Similar tax exempt status has been obtained under New York State tax laws.

Accounting principles generally accepted in the United States of America require the Diocese to evaluate all significant tax positions. As of June 30, 2014, Diocese does not believe that it has taken any positions that would require the recording of any tax liability, nor does it believe that there are any unrealized tax benefits that should be recorded.

#### Cash and Cash Equivalents

For the purposes of cash flows, the Diocese considers all highly liquid unrestricted investments available for current use with an initial maturity of three months or less to be a cash equivalent.

The Diocese maintains cash deposits in bank accounts which may at times exceed the F.D.I.C. limit. The Diocese has not experienced any losses on such accounts and believes it is not exposed to any significant credit risks on these cash and cash equivalents.

#### Subsequent Events

The Diocese has reviewed and evaluated subsequent events from July 1, 2014 through October 27, 2014, the date the financial statements were available to be issued, for possible disclosure and, or, recognition in the financial statements. There were no events or transactions that existed which would provide additional pertinent information about conditions at the balance sheet date which are required to be recognized in the accompanying financial statements.

### NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable for the years ending June 30, 2014 and 2013 consists of the following:

	06/30/2014	06/30/2013
North Country Catholic, .....	\$ 4,028	\$ 5,318
Excess Insurance Carriers, .....	122,259	118,447
Due from Parishes and Other Diocesan Entities:		
Protected self-insurance premiums, .....	10,218	31,659
Health insurance premiums, .....	110,553	34,867
Parish assessments, .....	27,589	37,178
Other, .....	54,828	98,729
<b>Total, .....</b>	<b>\$ 329,473</b>	<b>\$ 326,198</b>

### NOTE 4 - LOANS RECEIVABLE - MINISTRY

The Diocese provides financial assistance as needed to students attending Seminary College. Students receiving financial assistance sign a note guaranteeing repayment to the Diocese of one-half of the amount loaned. If a student leaves during the course of seminary study the student is responsible for repayment to the Diocese of the total amount of financial assistance. The indebtedness is to be payable monthly over 15 years, and the minimum monthly payment is \$75. If a student proceeds to theological studies, the terms of the Diocese's Major Seminary Tuition Policy will govern repayment of this indebtedness by the student.

The Diocese pays tuition, room and board for its students in Major Seminary. At time of payment the seminarian signs a note guaranteeing to repay the Diocese one-half of the amount loaned. A student leaving Major Seminary during the course of seminary study is expected to repay the Diocese one-half of the total amounts paid for his theological education. The indebtedness shall be paid over 15 years, and the minimum monthly payment will be \$ 75.

If a seminarian transfers to another diocese or religious community then the Diocese of Ogdensburg shall request of the diocese or community the seminarian is joining reimbursement of the total amount paid by the Diocese for his theological education.

If a student is ordained a priest, the Diocese will begin the forgiveness of the entire amount of his debt in equal installments over 20 years. Should a priest leave active ministry he is expected to repay the Diocese one-half of the balance paid but not forgiven at the time of separation. Repayment must be completed within 15 years, and minimum monthly payments of \$ 75 are expected.

The loans receivable at June 30, 2014 and 2013 was \$ 735,673 and \$ 444,636, respectively. The loan loss reserve at June 30, 2014 and 2013 was \$ 257,486 and \$ 155,623, respectively.

# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

## Notes to the Financial Statements- June 30, 2014

**NOTE 4 – LOANS RECEIVABLE – MINISTRY (Continued)**

Future maturities of the loans receivable are as follows:

June 30,		
2014.....	\$	46,693
2015.....		46,693
2016.....		37,981
2017.....		35,179
2018.....		35,058
Thereafter.....		534,069
	\$	<u>733,673</u>

**NOTE 5 – INVESTMENTS**

Investments carried at fair value at June 30, 2014 and 2013 consist of the following:

	Cost	Fair Value (Carrying Amount)
<b>June 30, 2014:</b>		
U.S. Government and Agency Obligations, .....	\$ 11,460,164	\$ 11,430,865
Stocks, .....	18,404,822	23,449,616
Mutual Funds, .....	18,623,450	20,686,668
Commonfund Realty, .....	3,042	3,042
Corporate Obligations, .....	5,400,213	5,553,444
Dimensional Fund Advisors, .....	990,750	854,738
The Investment Fund for Foundations- Multi-Asset Fund, .....	4,621,775	5,652,934
The Investment Fund for Foundations- Real Opportunity Fund, .....	546,973	595,563
<b>Total, .....</b>	<b>\$ 60,051,189</b>	<b>\$ 68,226,870</b>

Investment income consists of the following:

Interest and Dividends, .....	\$ 1,404,180
Unrealized Gain (Loss) on Investments, .....	1,847,923
Realized Gain (Loss) on Investments, .....	2,494,151
<b>Total, .....</b>	<b>\$ 5,746,254</b>

	Cost	Fair Value
<b>June 30, 2013:</b>		
U.S. Government and Agency Obligations, .....	\$ 15,900,403	\$ 15,704,272
Stocks, .....	13,890,678	16,224,649
Mutual Funds, .....	15,498,582	17,364,456
Commonfund Realty, .....	15,372	15,372
Corporate Obligations, .....	2,851,146	2,926,426
Dimensional Fund Advisors, .....	990,750	753,688
The Investment Fund for Foundations- Multi-Asset Fund, .....	4,621,775	5,558,437
The Investment Fund for Foundations- Real Opportunity Fund, .....	447,249	446,349
<b>Total, .....</b>	<b>\$ 54,215,955</b>	<b>\$ 58,993,649</b>

Investment income consists of the following:

Interest and Dividends, .....	\$ 1,274,368
Unrealized Gain (Loss) on Investments, .....	1,129,428
Realized Gain (Loss) on Investments, .....	1,127,809
<b>Total, .....</b>	<b>\$ 3,531,605</b>

Total expenses and fees for investment advisory services and custodial expense are \$ 199,847 and \$ 201,675 for the years ending June 30, 2014 and 2013, respectively.

**NOTE 6 – OTHER INVESTMENTS**

At June 30, 2014 and 2013, other investments consisted of the following:

	06/30/2014	06/30/2013
The National Catholic Risk Retention Group (at cost), .....	\$ 132,248	\$ 132,248
The Bishop's Plan Insurance Company, .....	207,164	171,300
<b>Total, .....</b>	<b>\$ 339,412</b>	<b>\$ 303,548</b>

**NOTE 7 – OTHER ASSETS**

At June 30, 2014, other assets consisted of a parcel of real estate donated to the Diocese and valued at \$ 125,000. At June 30, 2013, other assets consisted of two parcels of real estate valued at \$ 205,000. The assets were valued at the fair market value of the property as of the date of donation.

**NOTE 8 – LAND, BUILDING AND EQUIPMENT**

Land, building and equipment as of June 30, 2014 and 2013 consist of the following:

	06/30/2014	06/30/2013
Land and Improvements, .....	\$ 937,684	\$ 937,684
Buildings and Improvements, .....	2,150,953	2,112,135
Furnishings and Equipment, .....	1,008,042	948,219
	\$ 4,096,679	\$ 3,998,038
Accumulated Depreciation, .....	(1,874,559)	(1,790,272)
Property, Plant and Equipment - Net, .....	<u>\$ 2,222,120</u>	<u>\$ 2,207,766</u>

Depreciation charged to operations for the years ended June 30, 2014 and 2013 were \$ 114,553 and \$ 105,677, respectively.

**NOTE 9 – GENERAL INSURANCE PLAN**

The Insurance Department of the Diocese manages a protected self-insurance program in conjunction with Arthur J. Gallagher and Co. and Gallagher Bassett Services, Inc. on behalf of the Diocese, parishes and other related entities of the Diocese. The protected self-insurance program consists of a combination of self-insurance retentions, participation in liability risk retention groups with other Dioceses, and the purchase of excess insurance coverage above the self-insured levels. Excess insurance coverage is provided by the purchase of various policies carried through Arthur J. Gallagher and Co.

The schedule below summarizes the benefit structure for each line of coverage.

Coverage 2013-2014	Self-insured Retention	Maximum Coverage
All Risk, Property, Equipment, and Auto Physical Damage, .....	\$ 250,000	\$ 100,000,000
Boiler and Machinery, .....	2,500	50,000,000
General Liability, Auto Liability, Directors and Officers Liability, .....	250,000	10,000,000
Workers' Compensation, .....	200,000	Statutory
Sexual Misconduct, .....	250,000	3,000,000
<b>Coverage 2012-2013</b>		
All Risk, Property, Equipment, and Auto Physical Damage, .....	\$ 250,000	\$ 100,000,000
Boiler and Machinery, .....	2,500	50,000,000
General Liability, Auto Liability, Directors and Officers Liability, .....	250,000	10,000,000
Workers' Compensation, .....	200,000	Statutory
Sexual Misconduct, .....	250,000	3,000,000

The Diocese has an accrued liability which is the difference between the maximum claim amount for any plan year minus the amount paid in claims and the amount set aside for reserves for pending claims. For fiscal years ended June 30, 2014 and 2013, this accrued liability amounted to \$ 2,149,721 and \$ 1,594,390, respectively.

The Diocese had in place a letter of credit in the amount of \$ 1,236,000 as of June 30, 2014 and 2013. This letter of credit is required by the New York State Workers' Compensation Board, since the Diocese maintains a self-insured workers' compensation program. The letter of credit is not to be used for any other purpose. There was no outstanding balance on this letter of credit at June 30, 2014 and 2013.

Diocesan entities are billed premiums to defray the cost of the projected self-insurance program. A summary of the insurance activities for the years ended June 30, 2014 and 2013 follows:

For the Years Ended June 30,	2014	2013
Premium Revenue, .....	\$ 1,680,823	\$ 1,607,192
Investment Earnings, .....	190,298	128,542
Contributions, .....	-	17,000
<b>Total Revenues, .....</b>	<b>\$ 1,871,121</b>	<b>\$ 1,752,734</b>
Net Claims and Reserve Expense, .....	\$ 1,002,059	\$ 1,058,729
Administrative Costs, .....	307,483	367,919
Commercial Insurance Premiums, .....	877,727	818,065
<b>Total Expenses, .....</b>	<b>\$ 2,187,269</b>	<b>\$ 2,244,713</b>
Net Insurance Activity, .....	<u>\$ (316,148)</u>	<u>\$ (491,979)</u>
Net Assets, .....	<u>\$ 1,979,172</u>	<u>\$ 2,295,320</u>

**NOTE 10 – NEW YORK STATE DISABILITY INSURANCE**

The Diocese has a self-insurance program for New York State disability benefits which is administered by Association Plan Administrators, Inc. This program covers the employees of the Diocese, parishes and other related entities of the Diocese.

**NOTE 11 – NEW YORK STATE UNEMPLOYMENT INSURANCE**

The Diocese has a self-insurance program for New York State unemployment insurance benefits. The Diocese assumes the responsibility for reimbursing the State of New York for unemployment insurance benefits paid by the State to former employees of the Diocese, parishes and other related entities.

# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

## Notes to the Financial Statements- June 30, 2014

### NOTE 12 - DIOCESAN DEPOSIT & LOAN FUND

#### Loans Receivable

The Diocesan Deposit and Loan Fund receives deposits from the Diocese, parishes and other related entities that in turn are loaned or become available for loan to parishes and other related entities. As of June 30, 2014 and 2013, the loans receivable outstanding totaled \$ 2,559,039 and \$ 3,515,937, respectively. The loan loss reserve at June 30, 2014 and 2013 was \$ 466,938 and \$ 620,799, respectively.

The Diocese's policy is to loan funds for a period of ten years with interest and principal payable quarterly, or in the case of autos five years, unless other terms are agreed upon. The interest rate charged was 4% for the years ended June 30, 2014 and 2013. Interest received on outstanding loans amounted to \$ 105,821 and \$ 117,322 for the years ended June 30, 2014 and 2013, respectively.

Future maturities of the loans receivable are as follows:

June 30,	
2014,.....	\$ 295,075
2015,.....	288,542
2016,.....	262,064
2017,.....	214,122
2018,.....	198,498
Thereafter,.....	<u>1,300,738</u>
	<u>\$ 2,559,039</u>

#### Deposits Payable

Deposits payable are due to the Diocese, parishes and other related entities on demand. As of June 30, 2014 and 2013 these deposits payable totaled \$ 19,752,554 and \$ 18,036,604, respectively. Interest on deposits was paid at 3% for the years ended June 30, 2014 and 2013. Total interest charged to expense for the years ended June 30, 2014 and 2013 was \$ 729,224 and \$ 703,388, respectively.

### NOTE 13 - DIOCESAN TRUST FUND

The Diocesan Trust Fund is a mutual fund operated by the Diocese for the investment of endowment and other similar long-term investments of the Diocese, parishes and related entities. The fund is designed to pay quarterly dividends and to grow the principal to offset inflation. As of June 30, 2014 and 2013, the Diocesan Trust Fund balance was \$ 23,572,045 and \$ 20,508,775, respectively.

Total dividends paid from the Diocesan Trust Fund for years ended June 30, 2014 and 2013 were \$ 601,846 and \$ 501,233, respectively.

The value per share is determined quarterly based upon the number of shares outstanding in the fund and the market value of the fund at the end of the quarter. As of June 30, 2014 and 2013, the value per share was \$ 34.287 and \$ 29.873, respectively. The original per share value in 1977 was \$ 10 per share.

### NOTE 14 - CHARITABLE GIFT ANNUITY PAYABLE

A Charitable Gift Annuity is a contract between the donor and the Diocese. The beneficiaries of the Charitable Gift Annuity program can be designated by the donor to benefit the Diocese, parishes or other related entities of the Diocese. In exchange for an irrevocable gift of cash, securities, or other assets, the Diocese agrees to pay the annuitants a fixed sum each year for life. The annuity payments are guaranteed by the general resources of the Diocese.

The Diocese was granted a permit by the State of New York Insurance Department to operate a Charitable Gift Annuity program. This permit authorizes the Diocese to receive gifts of money conditioned upon, or in return for, its agreement to pay an annuity to the donor, or his/her nominee, and to make and carry out such annuity agreements within New York State as specified in Section 1110 of the New York State Insurance Law. In accordance with New York State law, the Diocese maintains assets of at least 126.5% and reserves of at least 105% of the annuity payable. The Diocese uses the United States Internal Revenue Service's discount rate and mortality table 80 CNSMT to compute the annuity payable. In addition, the Diocese has been granted approval by the State of Florida to operate a Charitable Gift Annuity program.

### NOTE 15 - LAY EMPLOYEES' RETIREMENT TRUST

The Lay Employees' Retirement Trust is a qualified multi-employer defined benefit plan which includes lay employees of the Diocese, parishes and other related entities under Diocesan control. The current funding policy of the plan is to collect 9% of gross wages from the employer since this Plan is entirely employer funded. The contributions are used to pay current pensions, overhead costs and provide funding for the actuarial present value of accumulated plan benefits as well as to fund future benefit enhancements.

The Bishop of the Diocese of Ogdensburg serves as the Trustee of the Plan. The pension funds are invested by Manning and Napier, Dimensional Fund Advisors, Commonfund Realty, and The Investment Fund for Foundations as investment managers of the Plan. NBT Bank is the custodian bank for assets invested by Manning and Napier.

The net periodic pension costs for July 1, 2013 through June 30, 2014 included \$ 2,285,829 in actual pensions paid and \$ 268,652 in administrative costs of the plan including the Trustee's fee, the fee of the actuarial consultant and the expenses of the fiscal office for administration of the plan.

For the same period, the fund received contributions of \$ 1,224,807 of which \$ 120,424 were for Diocesan employees. Realized and unrealized gains or (losses) on investments were \$ 4,319,668 and \$ 3,311,618 for the years ended June 30, 2014 and 2013, respectively. Investment income was \$ 543,547 and \$ 563,679 for the years ended June 30, 2014 and 2013 respectively.

The assets and liabilities of the fund at June 30, 2014 and 2013 are as follows:

	2014	2013
Cash and Cash Equivalents,.....	\$ 484,044	\$ 476,825
Investments at Fair Value,.....	29,444,510	25,919,442
Employers' Receivable,.....	8,374	27,722
Accrued Investment Income,.....	18,455	41,501
Due to Operating Fund,.....	(418,149)	(364,646)
Deferred Revenue,.....	<u>(316,222)</u>	<u>(413,373)</u>

Restricted Assets,..... \$ 29,221,012 \$ 25,687,471

Net Assets Available for Benefits,..... \$ 29,221,012 \$ 25,687,471

The net assets available for benefits of the Lay Employees Retirement Trust are classified as restricted assets on the accompanying statement of financial position.

Investments with readily determinable market value at June 30, 2014 and 2013 consist of the following:

	Cost	Fair Value
<b>June 30, 2014:</b>		
U.S. Government and Agency Obligations,.....	\$ 1,772,308	\$ 1,783,005
Equities,.....	8,615,249	11,366,338
Mutual Funds,.....	9,346,182	10,175,037
Commonfund Realty,.....	2,420	2,420
Corporate Obligations,.....	-	-
Dimensional Fund Advisors,.....	1,034,250	915,391
The Investment Fund for Foundations- Multi-Asset Fund,.....	3,795,925	4,753,376
The Investment Fund for Foundations- Real Opportunity Fund,.....	<u>412,316</u>	<u>448,943</u>
Total,.....	<u>\$ 24,978,650</u>	<u>\$ 29,444,510</u>

Investment income consists of the following:	
Interest and Dividends,.....	\$ 543,547
Unrealized Gain (Loss) on Investments,.....	1,900,426
Realized Gain (Loss) on Investments,.....	<u>2,419,243</u>
Total,.....	<u>\$ 4,863,216</u>

	Cost	Fair Value
<b>June 30, 2013:</b>		
U.S. Government and Agency Obligations,.....	\$ 3,723,320	\$ 3,598,582
Equities,.....	6,312,503	7,519,763
Mutual Funds,.....	8,060,572	8,883,292
Commonfund Realty,.....	12,233	12,233
Corporate Obligations,.....	93,010	88,021
Dimensional Fund Advisors,.....	1,034,250	807,171
The Investment Fund for Foundations- Multi-Asset Fund,.....	3,795,925	4,673,917
The Investment Fund for Foundations- Real Opportunity Fund,.....	<u>337,141</u>	<u>336,463</u>
Total,.....	<u>\$ 23,368,954</u>	<u>\$ 25,919,442</u>

Investment income consists of the following:	
Interest and Dividends,.....	\$ 563,679
Unrealized Gain (Loss) on Investments,.....	939,364
Realized Gain (Loss) on Investments,.....	<u>1,372,254</u>
Total,.....	<u>\$ 2,875,297</u>

Total expenses and fees for investment and advisory services and custodial fees expenses are \$ 131,550 and \$ 112,544 for the years ending June 30, 2014 and 2013, respectively.

Generally accepted accounting principles requires an employer to recognize the funded status (i.e. difference between the fair value of Plan assets and projected benefit obligations) of its defined benefit pension plan as an asset or liability in its balance sheet and to recognize changes in that funded status in the year in which the changes occur through changes in unrestricted net assets.

The funded status of the Plan and amounts recognized in the balance sheet at June 30, 2014, are as follows:

	2014
Total Plan Funded Status, End of Year:	
Fair Value of Plan Assets,.....	\$ 29,873,760
Projected Benefit Obligation,.....	<u>32,308,377</u>
Prepaid (Accrued) Pension Obligation,.....	<u>\$ (2,434,617)</u>
Total Central Office Pension Obligation Recorded in Unrestricted Net Assets, End of Year:	
Net Actuarial Loss,.....	<u>\$ 226,532</u>

# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

## Notes to the Financial Statements- June 30, 2014

**NOTE 16 - PRIESTS' RETIREMENT PLAN**

The Diocese has a non-qualified retirement plan which covers all eligible Diocesan priests. During the years ended June 30, 2014 and 2013 the Plan paid retirement benefits and a percentage of the cost of health insurance premiums for the retired priests, which were 95% in 2014 and 90% in 2013.

The Plan provides for assessment of the Diocese and its parishes and other related entities to fund the Plan. Other financial support includes bequests designating the Plan as beneficiary and investment income on accumulated funds.

The assets of the fund at June 30, 2014 and 2013 are as follows:

	2014	2013
Cash and Cash Equivalents.....	\$ 365,512	\$ 878,468
Investments at Fair Value.....	12,152,719	10,229,853
Accounts Receivable.....	3,464	1,206
Accrued Investment Income.....	4,363	13,081
Due to Operating Fund.....	(1,439,044)	(1,302,611)
Temporarily Restricted Net Assets.....	<u>\$ 11,087,014</u>	<u>\$ 9,819,997</u>

Investments with readily determinable market value at June 30, 2014 and 2013 consist of the following:

	Fair Value	
	Cost	(Carrying Amount)
<b>June 30, 2014:</b>		
U.S. Government and Agency Obligations.....	\$ 664,913	\$ 668,784
Mutual Funds.....	4,028,164	4,471,775
Equities.....	3,823,223	4,785,277
Corporate Obligations.....	-	-
Commonfund Realty.....	860	860
Dimensional Fund Advisors.....	364,750	316,730
The Investment Fund for Foundations- Multi-Asset Funds.....	1,417,875	1,734,128
The Investment Fund for Foundations- Real Opportunity Funds.....	160,874	175,165
Total.....	<u>\$ 10,460,639</u>	<u>\$ 12,152,719</u>
Investment income consists of the following:		
Interest and Dividends.....	\$ 240,461	-
Unrealized Gain (Loss) on Investments.....	712,474	-
Realized Gain (Loss) on Investments.....	913,925	-
Total.....	<u>\$ 1,866,860</u>	-
<b>June 30, 2013:</b>		
U.S. Government and Agency Obligations.....	\$ 1,196,404	\$ 1,160,936
Mutual Funds.....	3,378,107	3,724,130
Equities.....	2,723,594	3,188,493
Corporate Obligations.....	38,298	36,244
Commonfund Realty.....	4,346	4,346
Dimensional Fund Advisors.....	364,750	279,285
The Investment Fund for Foundations- Multi-Asset Funds.....	1,417,875	1,705,140
The Investment Fund for Foundations- Real Opportunity Funds.....	131,544	131,279
Total.....	<u>\$ 9,254,918</u>	<u>\$ 10,229,853</u>
Investment income consists of the following:		
Interest and Dividends.....	\$ 222,367	-
Unrealized Gain (Loss) on Investments.....	481,094	-
Realized Gain (Loss) on Investments.....	472,630	-
Total.....	<u>\$ 1,176,091</u>	-

Total investment expenses are \$ 33,036 and \$ 29,176 for the years ending June 30, 2014 and 2013, respectively.

**NOTE 17 - FAIR VALUE MEASUREMENTS**

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy are described below:

(a) **Level 1:** Quoted prices in active markets that are accessible at the measurement date for identical assets and liabilities. Level 1 includes fixed income and equity securities that are traded in an active exchange market, as well as U.S. Treasury securities.

(b) **Level 2:** Inputs, other than quoted prices in active markets, that are observable either directly or indirectly and fair value is determined through the use of models or other valuation methodologies. This category generally includes certain U.S. Government and agency obligations, fixed income securities and alternative investments.

(c) **Level 3:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the asset or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation. This category generally includes private debt and equity instruments and alternative investments.

The following tables present the Diocese's investments at June 30, 2014 and 2013, that are measured at fair value on a recurring basis. Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurements:

	Total	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
U.S. Government and Agency Obligations	\$ 13,213,870	\$ 13,213,870	\$ -	\$ -
Stocks	34,815,953	34,815,953	-	-
Mutual Funds	30,861,706	30,861,706	-	-
Corporate Obligations	5,553,444	5,553,444	-	-
Dimensional Fund Advisors	1,770,129	1,770,129	-	-
The Investment Fund For Foundations - Multi-Asset Fund	10,406,310	-	10,406,310	-
The Investment Fund For Foundations - Real Opportunity Fund	1,044,506	-	-	1,044,506
Common Fund Realty	5,462	-	-	5,462
The National Catholic Risk Retention Group	132,248	-	-	132,248
The Bishop's Plan Insurance Company	207,164	-	-	207,164
	<u>\$ 98,010,792</u>	<u>\$ 86,215,102</u>	<u>\$ 10,406,310</u>	<u>\$ 1,389,380</u>

The above fair value measurements consist of the following:

	Total	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
Diocesan Investments	\$ 68,566,282	\$ 61,975,331	\$ 5,652,934	\$ 938,017
Lay Employees' Retirement Trust	29,444,510	24,239,771	4,753,376	451,363
	<u>\$ 98,010,792</u>	<u>\$ 86,215,102</u>	<u>\$ 10,406,310</u>	<u>\$ 1,389,380</u>

# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

## *Notes to the Financial Statements- June 30, 2014*

**NOTE 17 - FAIR VALUE MEASUREMENTS (Continued)**

The table below presents additional information about assets measured at fair value on a recurring basis by reliance on Level 3 inputs to determine fair value:

	Real Opportunity Fund	Common Fund Realty	National Catholic Risk Retention	Bishop's Plan Insurance Company
Balance at 06/30/13	\$ 782,812	\$ 27,605	\$ 132,248	\$ 171,300
Purchases	257,600	-	-	-
Sales	-	(21,847)	-	-
Unrealized Gains (Losses)	4,094	(296)	-	-
Increase in Member's Surplus	-	-	-	35,864
Balance at 06/30/14	<u>\$ 1,044,506</u>	<u>\$ 5,462</u>	<u>\$ 132,248</u>	<u>\$ 207,164</u>
	Total 2013	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
U.S Government and Agency Obligations	\$ 19,302,854	\$ 19,302,854	\$ -	\$ -
Stocks	23,744,412	23,744,412	-	-
Mutual Funds	26,247,747	26,247,747	-	-
Corporate Obligations	3,014,447	3,014,447	-	-
Dimensional Fund Advisors	1,560,860	1,560,860	-	-
The Investment Fund For Foundations - Multi-Asset Fund	10,232,354	-	10,232,354	-
The Investment Fund For Foundations - Real Opportunity Fund	782,812	-	-	782,812
Common Fund Realty	27,605	-	-	27,605
The National Catholic Risk Retention Group	132,248	-	-	132,248
The Bishop's Plan Insurance Company	171,300	-	-	171,300
	<u>\$ 85,216,639</u>	<u>\$ 73,870,320</u>	<u>\$ 10,232,354</u>	<u>\$ 1,113,965</u>

The above fair value measurements consist of the following:

	Total 2013	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
Diocesan Investments	\$ 59,297,197	\$ 52,973,491	\$ 5,558,437	\$ 765,269
Lay Employees' Retirement Trust	<u>25,919,442</u>	<u>20,896,829</u>	<u>4,673,917</u>	<u>348,696</u>
	<u>\$ 85,216,639</u>	<u>\$ 73,870,320</u>	<u>\$ 10,232,354</u>	<u>\$ 1,113,965</u>

The table below presents additional information about assets measured at fair value on a recurring basis by reliance on Level 3 inputs to determine fair value:

	Real Opportunity Fund	Common Fund Realty	National Catholic Risk Retention	Bishop's Plan Insurance Company
Balance at 06/30/12	\$ 557,196	\$ 455,218	\$ 132,248	\$ 155,167
Purchases	273,700	-	-	-
Sales	-	(521,149)	-	-
Unrealized Gains (Losses)	(48,084)	93,536	-	-
Increase in Member's Surplus	-	-	-	16,133
Balance @ 06/30/13	<u>\$ 782,812</u>	<u>\$ 27,605</u>	<u>\$ 132,248</u>	<u>\$ 171,300</u>

Level 3 investments are non-traditional investments which are not listed on national exchanges or over the counter markets, and quoted market prices are not available. The fair values of these investments are measured based on a review of all available information provided by fund managers, general partners or the management of the respective investment. These fair value estimates are evaluated on a regular basis and are susceptible to revisions as more information becomes available. Because of these factors, it is reasonably possible that the estimated fair values of these investments may change materially in the near term.

**NOTE 18 - DESIGNATED NET ASSETS**

Designated net assets at June 30, 2014 and 2013 are as follows:

	06/30/2014	06/30/2013
Capital Improvements,.....	\$ 157,298	\$ 157,298
Charitable Needs of the Diocese,.....	43,053	20,273
Catholic Education,.....	4,907	4,907
Bishop's Discretionary,.....	107,127	110,962
Guggenheim Maintenance,.....	49,172	24,429
St. Joseph's Emergency Fund,.....	31,416	30,945
St. Paul's,.....	21,312	20,993
Bishop's Retirement,.....	719,105	626,530
Bishop's Contingency,.....	182,329	179,598
Bishop's Heritage Circle,.....	111,645	97,201
Priests' Graduate Studies,.....	46,576	41,385
Support of Priests Not in Ministry,.....	671,020	604,048
Protected Self-Insurance,.....	1,979,172	2,295,320
Unemployment,.....	229,179	137,107
Disability,.....	189,374	152,435
Deposit and Loan Fund,.....	6,100,823	4,288,891
CORE,.....	3,748	4,911
Good Samaritan Fund - Housing,.....	9,000	9,000
Clergy Education,.....	4,212	-
World Youth Day,.....	2,281	2,281
Special Care of Priests,.....	73,219	72,124
Celebrate Christ,.....	2,182	2,182
Support of Capital Needs - St. Mary's Cathedral,.....	208,639	250,000
Christian Leadership Institute,.....	-	40,000
North Country Catholic,.....	40,000	-
Support of Future Operating Budgets,.....	40,000	-
Support of Action Plan Committee,.....	50,000	-
	<u>\$ 11,076,789</u>	<u>\$ 9,172,820</u>

**NOTE 19 - RESTRICTED NET ASSETS**

Restricted net assets at June 30, 2014 and 2013 are as follows:

Temporarily Restricted	06/30/2014	06/30/2013
Annuity Funds,.....	\$ 150,247	\$ 150,247
Charitable Gift Annuities,.....	1,210,456	1,044,558
Annie Peck,.....	12,004	9,797
Indian,.....	19,036	15,569
Missionary Projects,.....	114,203	97,445
Priests' Disability,.....	63	22,663
Bourdon Estate,.....	107,727	105,560
Priests' Retirement,.....	11,069,002	9,819,997
K of C Foundation Fellowship,.....	85,258	75,097
Communications,.....	6,031	17,415
Mallette Scholarship,.....	7,054	4,775
Catholic Campaign for Human Development,.....	10,740	10,112
K of C for Handicap Children,.....	1,585	1,585
Education of Seminarians,.....	1,323,202	840,895
Mear Scholarship Endowment,.....	42,505	42,505
Education Grants,.....	2,635	2,635
Rachael's Vineyard,.....	6,205	5,663
Spratt Memorial,.....	9,592	6,840
Bishop's Good Samaritan Fund,.....	1,276	918
Formation for Ministry,.....	8,357	6,013
Vocation,.....	565	1,249
Foundation Support for Education,.....	22,072	15,694
Special Care of Priests,.....	1,150	1,150
Continuing Formation of Priests,.....	400	400
	<u>\$ 14,211,365</u>	<u>\$ 12,298,782</u>
Permanently Restricted	06/30/2014	06/30/2013
K of C Foundation Fellowship,.....	\$ 20,000	\$ 20,000
Reverend O.L. Bentley Fund,.....	11,781	11,781
Kelly-Rivette Trust Fund,.....	4,703	4,703
Annie Peck Fund,.....	5,000	5,000
Martin Memorial Fund/Masses,.....	10,000	10,000
Mallette Catholic School Endowment Fund,.....	207,854	207,854
Youth Sports Camp Endowment Fund,.....	58,665	58,665
Weidner Memorial Endowment,.....	967,247	967,247
	<u>\$ 1,285,250</u>	<u>\$ 1,285,250</u>

# Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

## Notes to the Financial Statements- June 30, 2014

**NOTE 20 - ENDOWMENTS**

The Diocese endowments consist of 8 individual funds established for a variety of purposes. The endowments are permanently restricted by the donor. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported basically on the existence or absence of donor imposed restrictions.

**Interpretation of Relevant Law**

In September 2010, the New York State legislature passed, and the Governor signed, the New York Prudent Management of Institutional Funds Act (NYPMIFA). This is New York's version of the Uniform Management of Institutional Funds Act and governs the management and investment of funds held by not-for-profit corporations and other institutions.

Under the law, institutions are allowed to spend endowment funds below their original historic dollar value without government approval or attorney general review if the institution's Board concludes that such spending is prudent.

The Act also requires that a notice be given to available donors of endowment funds who executed gift instruments before September 17, 2010, allowing those donors to opt-out of the new rule permitting institutions to spend below the historic dollar value.

The Act provides that each person responsible for management and investing an institution's fund does so in good faith and with the care that an ordinarily prudent person would exercise under similar circumstances. The Act sets forth basic requirements for establishing the standard of prudence, including a requirement that an institution make a reasonable effort to verify facts relevant to the management and investment of the fund.

In deciding whether to appropriate from an endowment fund, the institution must act in good faith and must consider, if relevant, the following factors:

1. The duration and preservation of the endowment fund;
2. The purpose of the institution and the endowment fund;
3. General economic conditions;
4. Possible effect of inflation or deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the institution;
7. Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the institution; and
8. The investment policy of the institution.

Endowment net assets by type of fund consist of the following at June 30, 2014:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-Restricted Funds	\$ -	\$ 832,049	\$ 1,285,250	\$ 2,117,299

Changes in endowment net assets for the fiscal year ended June 30, 2014:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment Net Assets, Beginning of Year	\$ -	\$ 559,532	\$ 1,285,250	\$ 1,844,782
Investment Return:				
Interest and Dividends	-	41,147	-	41,147
Realized and Unrealized Gains (Losses)	-	272,517	-	272,517
Contributions	-	-	-	-
Appropriation for Expenditure	-	(41,147)	-	(41,147)
Endowment Net Assets, End of Year	\$ -	\$ 832,049	\$ 1,285,250	\$ 2,117,299

Endowment net assets by type of fund consist of the following at June 30, 2013:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-Restricted Funds	\$ -	\$ 559,532	\$ 1,285,250	\$ 1,844,782

Changes in endowment net assets for the fiscal year ended June 30, 2013:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment Net Assets, Beginning of Year	\$ -	\$ 401,031	\$ 1,285,250	\$ 1,686,281
Investment Return:				
Interest and Dividends	-	34,462	-	34,462
Realized and Unrealized Gains (Losses)	-	158,501	-	158,501
Contributions	-	-	-	-
Appropriation for Expenditure	-	(34,462)	-	(34,462)
Endowment Net Assets, End of Year	\$ -	\$ 559,532	\$ 1,285,250	\$ 1,844,782

**Return Objectives and Risk Parameters**

The Diocese has adopted an investment policy for endowment assets that will attempt to provide a predictable stream of funding to the beneficiaries supported by the various endowments, while seeking to maintain the purchasing power of the endowment assets, including those assets of donor restricted funds that the Diocese must hold in perpetuity or for a donor specified period. The Diocese utilizes the results of Morningstar U.S. Balance Universe, Wilshire 5000 Index and LB Aggregate Bond Index to evaluate performance. The Diocese expects its endowment funds over time to provide a total rate of return equal to or exceeding any approved distribution rate. Actual returns in any given year may vary from this amount.

**Strategies Employed for Achieving Objectives**

To satisfy its long-term rate of return objective, the Diocese relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Diocese targets a diversified assets allocation that places a greater emphasis on equity based investments to achieve its long-term objectives within prudent risk constraints.

According to its distribution policy, the Diocese may make quarterly distributions from the total growth of each endowment in an amount up to 5% on an annualized basis of the fair market value of the total assets of that endowment at the beginning of each quarter. In no event shall the quarterly distribution exceed 5% on an annualized basis of the total growth of the fair market value of the total assets in that endowment at the beginning of the quarter. The Board of Directors shall review this limit on an annual basis.

**NOTE 21 - CONTINGENCIES**

As of the date of these financial statements, various claims and lawsuits are pending against the Diocese. The outcome of these matters is not currently determinable. In the opinion of management, after consultation with counsel, the ultimate resolution of these matters will not have a material adverse effect on the financial position of the Diocese.

**NOTE 22 - RECLASSIFICATIONS**

Certain amounts in the 2013 financial statements have been reclassified for comparative purposes to conform with the presentation in the current year.

# CATHOLIC WORLD AT A GLANCE

**Pope, Turkish leaders trade concerns about religious discrimination**  
ANKARA, Turkey (CNS) -- Interreligious dialogue dominated Pope Francis' first day in Turkey, with the pope and Turkish leaders frankly stating their concerns, respectively, about discrimination against Christians in the Middle East and against Muslims in the West. "It is essential that all citizens -- Muslim, Jewish and Christian -- both in the provision and practice of the law, enjoy the same rights and respect the same duties," the pope said Nov. 28 in a speech to President Recep Tayyip Erdogan and other officials at the presidential palace. "Freedom of religion and freedom of expression, when truly guaranteed to each person, will help friendship to flourish and thus become an eloquent sign of peace," the pope said, adding that commitment to such freedoms is essential to countering "fanaticism and fundamentalism, as well as irrational fears which foster misunderstanding and discrimination."

**Pope calls European Parliament to rejuvenate 'grandmother' Europe**  
STRASBOURG, France (CNS) -- The 77-year-old grandson of European immigrants to Argentina, Pope Francis urged the European Parliament to value the continent's faiths and recuperate a sense of responsibility for the common good to rejuvenate Europe's social, political and economic life. "In many quarters we encounter a general impression of weariness and aging, of a Europe which is now a 'grandmother,' no longer fertile and vibrant," he said Nov. 25. In too many cases, he said, the Judeo-Christian values and the humanist ideals that inspired the continental drive toward unity seem to have been replaced by "the bureaucratic technicalities of its institutions." Pope Francis, the first non-European pope in almost 1,300 years, was scheduled to spend less than four hours in Strasbourg visiting only the European Parliament and the Council of Europe. Instead of making a pastoral visit, Pope Francis went to the heart of European unity and bureaucracy: the European Parliament, the legislative arm of the 28-member European Union; and the Council of Europe, an organization of 47 countries formed to promote democracy, human rights and the rule of law on the continent.

**Empowering women can lead to solutions for hunger, poverty**  
WASHINGTON (CNS) -- In the fight against worldwide hunger and poverty, a new report found that when women are empowered, everyone wins. The Bread for the World Institute, which provides policy analyses on hunger and offers strategies to end it, presented the results from its recent hunger report, "When Women Flourish ... We Can End Hunger," in a panel discussion Nov. 24. The panelists, including directors from several nonprofit groups and other organizations, spoke about ways to support women experiencing poverty and hunger. "We have made great strides in reducing hunger and poverty around the world, yet women continue to be treated like second-class citizens," said the Rev. David Beckmann, president of Bread for the World, a Christian citizens' anti-hunger lobby that includes the institute. "Progress toward women's empowerment has been slow due to discriminatory laws, unpaid work caring for the family and traditions that demean their capacity as decision-makers." The main findings of the hunger report indicated that by empowering women and girls around the world, hunger, extreme poverty and malnutrition can be diminished.

## Changing times may call for changes in religious orders, pope says

By Cindy Wooden  
Catholic News Service

VATICAN CITY (CNS) - Religious orders and the Vatican congregation that assists them must be bold in assessing whether current structures and practices help or hinder the proclamation of the Gospel, the pursuit of holiness and the service of the poor, Pope Francis said.

"We must not be afraid to leave 'old wineskins,' that is, to renew the routines and structures that, in the life of the church and in consecrated life, no longer respond to what God is asking us today in order to promote his kingdom in the world," the pope, a former Jesuit provincial superior, told members of the Congregation for Institutes of Consecrated Life and Societies of Apostolic Life.

The pope met congregation members Nov. 27, just three days before the opening of the Year of Consecrated Life.

The same day, he also met with the Pauline Fathers, the Daughters of St. Paul, and other religious and lay groups that trace their inspiration to Blessed James Alberione's foundation of orders dedicated to evangelization through the media.

In his speech to members of the congregation for religious, the pope said the church must be bold in recognizing and changing "the structures that give us a false sense of protection and that condition the dynamism of charity," as well as "the routines that distance us from the flock we are sent to and prevent us from hearing the cry of those awaiting the good news of Jesus Christ."

Pope Francis told the congregation that "since the Second Vatican Council, the wind of the Spirit has contin-

ued to blow with strength," pushing religious orders to carry out the renewal the council called for and raising up new forms of religious life in the church.

"In that portion of the Lord's vineyard represented by those who have chosen to imitate Christ most closely" through the vows of poverty, chastity and obedience, he said, "new grapes have matured and new wine has been pressed."

The congregation and the orders, he said, are called "to discern the quality and the vintage of the 'new wine' that was produced in this long period of renewal and, at the same time, to evaluate if the wineskins that contain it -- represented by the institutional forms present in consecrated life today -- are adequate to hold this 'new wine' and promote its full maturation."

Pope Francis told the congregation members he knows not all the news about religious life is good and the church should not "hide the areas of weakness," including "the resistance to change in some sectors, the diminished ability to attract new members, the not irrelevant number of those who leave -- and this really worries me."

The Vatican and the orders themselves must take care in accepting candidates and in training them, he said, but they also must be very careful to ensure that "institutional and ministerial tasks" do not take priority over the development of members' spiritual lives.

Orders also face "the difficult integration of cultural and generation diversity, the problematic balance of the exercise of authority and the proper use of material goods -- poverty concerns me, too," he said.

Apologizing for giving "publicity to my family," the

pope said the Jesuit founder, St. Ignatius of Loyola, described the vow of poverty as the "mother and wall" of consecrated life; it is the mother because it is the source of life and it is the wall in the sense that it protects religious from worldliness.

Prayer is the first task and aid to holiness, he said.

"Please tell your new members that to pray is not to waste time, adoring God is not a waste of time, praising God is not a waste of time." Without prayer, he said, "the wine will be vinegar."

Meeting a short time later with the Pauline family, Pope Francis continued to reflect on the importance of prayer and discernment of methods.

"The secret to evangelization ... is to communicate the Gospel in the style of the Gospel," he said. "The joy of a gift received out of pure love must be communicated with love."

The focus on sharing the Gospel, he told the Pauline family, "is in your blood, in your DNA."

"The ultimate aim of our work as Christians on this earth is to attain eternal life," he told them. "Therefore, our being a pilgrim church -- rooted in the commitment to proclaim Christ and his love for every creature -- prevents us from remaining prisoners of earthly and worldly structures."

Trusting in the Lord and convinced of the action of the Holy Spirit, he said, religious are called to be unafraid and, especially, to be witnesses of hope and joy in the world.

Follow Pope Francis on  
Twitter!  
[www.twitter.com/Pontifex](http://www.twitter.com/Pontifex)

 #Pontifex

## ADIRONDACK

## CHRISTMAS BAZAAR/CRAFT FAIR

Lake Placid – The Annual Christmas Bazaar and Craft fair to be held.

Date: Dec. 6

Time: 9 a.m. to 2 p.m.

Place: St. Agnes School

Features: Vendor space is available \$45-\$55 per space. There are toys, gifts, crafts, wreaths, trees, holiday plants, baked goods, raffle and silent auction

Contact: Kathleen at 518-523-3771 or at info@stagneselementary.com

## CLINTON

## PANCAKE BREAKFAST

Treadwell Mills – St. Alexander & St. Joseph's Church will hold an all you can eat pancake breakfast.

Date: Dec. 7

Time: 8:30 a.m. to 12:30 a.m.

Place: St. Joseph's Parish Hall

## CHRISTMAS DINNER

Plattsburgh – Annual Seton Catholic Christmas turkey dinner is set

Date: Dec. 7

Time: Noon to 6 p.m.

Cost: Adults, \$9; Seniors (55+), \$7; Children 5-12, \$6; under 5, free; Take-outs, \$9

Features: Adults bringing toy or food item will receive \$1 off meal. Event will include: Basket Raffle; 50/50 drawings; Bake Sale and Holiday Wreath Sale;

## BUS FOR LIFE

Plattsburgh – Time to sign up for the 2015 Lake Champlain Bus for Life.

Schedule: Meet at St. Peter's Church in on Jan. 21 at 7:15 p.m. for the Jan. 22 March For Life. Arrive in Washington, D.C. early Jan. 22; Free Time in the morning. Rally and March at noon on National Mall; Meet at St. Peter's Church in D.C. at 4:45pm for the trip home.

Cost: \$25

Contact: Karen Smith at 518-566-6229 or Betty Buffett at (518) 536-6640. To sign up for the bus or make a donation, mail your check to St. Peter's Church 114 Cornelia Street Plattsburgh, NY 12901. Note on the memo line: "Bus for Life."

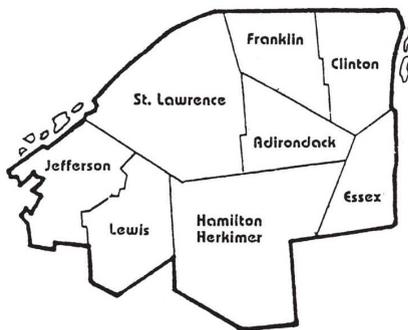
## EUCCHARISTIC ADORATION

Plattsburgh – Eucharistic Adoration is held throughout the year every Wednesday, Thursday, and Friday.

Place: St. John's "Holy Family" Adoration Chapel, downstairs

Time: 9 a.m. to 9 p.m.

Contact: call 518-561-5083 or email Sjohnsadoration@aol.com



The North Country Catholic welcomes contributions to "Around the Diocese"

Parishioners are invited to send information about activities to:

North Country Catholic, PO Box 326,

Ogdensburg, NY 13669; fax, 1-866-314-7296;

e-mail news@northcountrycatholic.org.

Items must be received in the NCC office by the Thursday before publication.

## FRANKLIN

## CHRISTMAS TEA

North Bangor – St. Augustine's Parish will hold their annual Christmas Tea.

Date: Dec. 7

Time: 11 a.m. to 3 p.m.

Features: Luncheon with homemade soups, sandwiches, and beverages; crafts, baked goods, Cake Walk, Chinese Auction, raffles and visit from Santa.

## DEVOTION AND HOLY HOUR

St. Regis Falls – First Saturday Devotion and Holy Hour to be held.

Date: First Saturday of each month.

Time: immediately following the 4:30 anticipated Mass.

Place: St. Ann's Church

Contact: 518-856-9656

## LATIN MASS

Constable – A Tridentine (Latin) Mass is celebrated each Friday at 5:30 p.m. with Fr. Howard Venette as the celebrant. Mass will also be celebrated every first Saturday at 9 a.m.

Place: St. Francis of Assisi Church.

## HAMILTON-HERKIMER

## ST. ANN'S CHRISTMAS PARTY

Wells – St. Ann's annual Christmas party to be held.

Date: Dec. 5

Time: 5 p.m.

Place: Parish Center

Cost: Covered dish and \$10

Features: share the Christmas Joy, Peace and Love with your church family. Grab Bag gift (optional).

## ST. JAMES CHRISTMAS PARTY

Lake Pleasant – St. James' annual Christmas party to be held.

Date: Dec. 12

Time: 5 p.m.

Place: Lake Pleasant Fire Hall

Cost: Covered dish and \$10

Features: share the Christmas Joy, Peace and Love with your church family. Grab Bag gift (optional).

## JEFFERSON

## ADVENT RETREAT

Adams – The Ladies of St. Cecilia are sponsoring an Advent Women's Day of Reflection.

Date: Dec. 13

Time: 9 a.m. to noon

Place: St. Cecilia's Church

Features: Fr. Martin Cline will speak on the theme: 'God so Loved the World.' Lunch of bread and soup will be served.

Contact: Please RSVP by Dec. 7 Call Judy Johnson @ 777-1801.

## HOLY HOURS

Adams/Henderson – Holy Hours to be held.

Schedule: First Wed. at St. Cecilia 6:30 p.m.; Dec. 3; Jan. 7; Feb. 4; March 4; Third Monday at St. Cecilia 5 p.m. (followed by pot luck) Dec. 15; Jan. 19; Feb. 16; March 16; Thursday at Queen of Heaven 5:30 p.m.; Nov. 20; Dec. 18; Jan. 22

Features: adoration following the 10:30 a.m. Mass on Wed.

## MEN OF FAITH

Carthage – An Advent mini retreat for men who wish to further their love and

understanding of the Catholic faith will be held, sponsored by K of C #291

Date: Dec. 6

Time: 9:30 a.m. to 12

Place: St. James Church.

Features: Guest speaker Father Mark Reilly. Mass at 9:30 will be followed by fellowship and refreshments.

## SPAGHETTI &amp; MEATBALL DINNER

Evans Mills – A spaghetti dinner to benefit the Indian River Knights of Columbus has been set

Date: Dec. 6

Time: serving starts at 4 p.m.

Place: St. Mary's Parish Center

## LEWIS

## DIVINE MERCY DEVOTIONS

Houseville – Divine Mercy Devotions for the month of December to be held

Date: Dec. 7

Time: 3 p.m.

Place: St. Hedwig's Church

Features: Vespers (Evening Prayer), Exposition of the Blessed Sacrament, The Divine Mercy Chaplet, and Benediction.

Contact: 348-6260

## ST. LAWRENCE

## ADVENT RETREAT

Morristown – Advent Retreat to be held.

Date: Dec. 6

Time: 9:30 a.m. to 4:30 p.m.

Place: Cedarhaven

Cost: \$25

Features: Sister Bethany Fitzgerald will present on the theme: "Nurturing a 'Mary' Heart in a 'Martha' World". Option for extended retreat time until Sunday, 10 a.m. (includes lodging, dinner, breakfast with option for individual direction) for additional \$40.

Contact: 315-6592 or srbethsj@gmail.com

## CRAFT FAIR

Gouverneur – A craft fair is going to be held.

Date: Dec. 6

Time: 10 a.m. to 3 p.m.

Place: St. James School

Features: Santa will visit at 1:30 p.m.

Items will include: jewelry, woodcrafts, ceramics, stuffed animals, homemade dolls, leather goods, candles, knitted items, country crafts, Christmas ornaments and decorations, baskets, etc. Lunch available. Admission, a donation.

## FIRST SATURDAY ROSARY

Massena – First Saturday rosary devotion to be held.

Date: Dec. 6

Time: 3:15 p.m.

Place: St. Mary's Church

Features: The Rosary will be prayed to Our Lady of Fatima in reparation to her Immaculate Heart and for World Peace. Immaculations begin at 2:45 p.m. and the Saturday Mass Vigil is at 4 p.m.

## K OF C BRUNCH

Norfolk – Knights of Columbus Council 11544 will be sponsoring a brunch.

Date: Dec. 14

Time: 8:30 a.m. to 12:30 p.m.

Place: Fr. Andrew Amyot Parish Center

Cost: Adults, \$7; Children under 12, \$4; Under 5, Free; Family, \$18; Take-outs

Menu: Pancakes, French toast, scrambled eggs, ham, sausage, home fries, toast, Made to order omelets are available for a small additional charge.

## COMMUNITY FREE LUNCH

Ogdensburg – The Ogdensburg Knights of Columbus Council 258 is starting up its Community Free Lunch

Date: Wednesdays

Time: Noon

Place: K of C Club

Contact: Club Rooms 393-7990 after 4 p.m. any day or on Wednesday's after 10:30 a.m.

## DIOCESAN EVENTS

## ADVENT MYSTERY PLAYERS

The Advent schedule for the IHC Mystery Players has been announced.

Dec. 7 – 6:30 p.m. at Church of the Visitation in Norfolk

Dec. 14 – 7:30 at St. James Church in Carthage

Dec. 21 – 7:15 at Holy Family Church in Watertown.

## NEIGHBORING DIOCESES

## SILENT RETREAT

Syracuse – A silent directed retreat to be held.

Date: Jan. 2 at 6 p.m. to Jan. 4, 12 p.m.

Place: Spiritual Renewal Center

Cost: \$250

Contact: spiritualrenewalcenter.com;

Phone: 315-472-6546; Email: mail@spiritualrenewalcenter.com

## 24 HOUR RETREAT

Syracuse – A 24 hour retreat to be held.

Schedule: From March 13 at 7 p.m. to March 14 at 7 p.m.

Place: Spiritual Renewal Center (Stella Maris Retreat & Renewal Center)

Cost: \$140

Contact: spiritualrenewalcenter.com, phone: 315-472-6546 Email: mail@spiritualrenewalcenter.com.



**The Pontifical Mission Societies of the Diocese of Ogdensburg, Inc.**

The Society for the Propagation of the Faith  
 Sr. Mary Ellen Brett, SSI, Director  
 622 Washington St., Ogdensburg, NY 13669  
 (315) 393-2920; fax 1-866-314-7296  
 mbrett@rcdony.org

# Students take part in MCA program

As the school seems to be racing by, Advent begins and we look forward to the holidays, the Mission office would like to take a moment to salute some hard working students who are participating once again in the Missionary Childhood Program.



Pictured with the World Mission Rosary are Nathaniel De-Boos, Noemi Charles, Graziella Turco, and Lauren Lincourt of Seton Academy in Plattsburgh

Sister Helen Hermann and her students at Seton

Academy in Plattsburgh are always raising funds and awareness about life for children in the Mission World. During the month of October, the second grade students learned how to say the mission Rosary.

On October 7, the feast of the Holy Rosary, the 3rd, 4th, 5th, and 6th graders went to St. Peter's Church in Plattsburgh to recite the Mission Rosary and sing hymns.

The children pictured here are each holding a colorful World Mission Rosary. Each decade of that World Mission Rosary calls to mind an area where the Church continues her evangelizing mission: green for the forests and grasslands of Africa; blue for the ocean surrounding the islands of the Pacific; white symbolizing Europe, the seat of the Holy Father, shepherd of the world; red calling to mind the fire of faith that brought missionaries to the Americas and yellow, the morning light of the East, for Asia.

Introduce your family and friends, especially the young people in your life – children and grandchildren, nieces, nephews and godchildren – to the World Mission Rosary. Please visit us online at WorldMissionRosary.org to order a World Mission Rosary for someone you love – and read of its history.

*Support And Pray For Vocations*

**For a New or Used Car**  
**MORT BACKUS & SONS**  
 On Canton-Ogdensburg Rd.  
 Phone  
**315-393-5899**

## OBITUARIES

**Cadyville** – Robert C. “Bobby” Guynup, 65; Funeral Services Nov. 29, 2014 at St. James Church.

**Carthage** – Molly Elizabeth Keogh, 38; Funeral Services Dec. 3, 2014 at St. James Church; burial in St. James Cemetery.

**Dannemora** – Freida M. (Stewart) LaMar, 91; Funeral Services Nov. 22, 2014 at St. Joseph's Church.

**Dexter** – Leonard J. Coughlin, 93; Funeral Services Dec. 5, 2014 at the Johnson Funeral Home; burial in Dexter Cemetery.

**Ellenburg** – Florence R. Trombley Waite, 96; Funeral Services Nov. 19, 2014 at St. Edmund's Church; burial in St. Edmund's Cemetery.

**Lowville** – Beatrice M. (Wood) Ocampo, 77; Funeral Services Nov. 24, 2014 at St. Peter's Church; burial in Lowville Rural Cemetery.

**Lyon Mountain** – Michelle Lisa (DuBrey) LaGoy, 48; Funeral Services Dec. 1, 2014 at St. Bernard's Church; burial in parish cemetery.

**Malone** – Margaret (Lamitie) Westcott, 103; Funeral Services in spring at Notre Dame Church; burial in Notre Dame Cemetery.

**Morrisonville** – Floyd Lester Thompson, 89; Funeral Services Nov. 22, 2014 at St. Alexander's Church; burial in parish cemetery.

**Norfolk** – Rose Marie (Debien) Bombard, 79; Funeral Services Nov. 24, 2014 at Church of the Visitation; burial in Visitation Cemetery.

**Ogdensburg** – William M. Polniak, 86; Funeral Services Nov. 26, 2014 at St. Mary's Cathedral; burial in St. Mary's Cemetery.

**Ogdensburg** – Thomas R. Ward, Sr., 75; Funeral Services Nov. 24, 2014 at the Frary Funeral Home; burial in Foxwood Memorial Park.

**Olmstedville** – Margaret (Lynn) Douglas, 89; Funeral Services Nov. 24, 2014 at St. Joseph's Church; burial in St. Agnes

Cemetery, Lake Placid.

**Plattsburgh** – Merton Bell, Jr., 77; Funeral Services Dec. 1, 2014 at Our Lady of Victory Church; burial in Whispering Maples Memorial Gardens.

**Plattsburgh** – Theresa M. (Brodrick) Fortin, 85; Funeral Services Nov. 24, 2014 at St. Peter's Church; burial in Whispering Maples Memorial Gardens.

**Plattsburgh** – Rodney R. Parrott, 79; Funeral Services Nov. 26, 2014 at St. Peter's Church; burial in St. Peter's Cemetery.

**Port Henry** – Robert F. Brown, 94; Funeral Services Nov. 29, 2014 at St. Patrick's Church.

**Potsdam** – Eleanor J. (Curtis) Polowchena, 94; Funeral Services Nov. 24, 2014 at St. Mary's Church; burial in St. Patrick's Cemetery, Brasher Falls.

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Seventh in a series of autobiographies of 2014 religious jubilarians

# Sr. Yvonne Therese Cusson: SSJ for 50 years

Fifty years - "Wow!"

Jesus journeying with you is a wonderful story of grace-filled gifts of faith, wrapped in family love. You are always with me, as I face life's challenges. Your spirit moved within me, calling me forth. "Be not afraid", I will be with you and so beloved Creator Father, You took the first step in my life's journey.

Oliva and Beatrice Cusson, a French speaking family, gave birth to their seventh child on January 24, 1945 in the mountain city of Berlin, NH. Baptized four days later, my faith, hope, and love journey towards You had begun.

I have 11 siblings, Angele, Gerard, Claudette, Rita, Maurice, Jeannette, John, Florence, Albert, Rose Marie and Leo. Oh, what parents, brothers and sisters You gave me.

Wherever we moved and we moved often, You were the center of our lives. I especially, remember the certificate that showed that our family was consecrated to you. It hung proudly on the wall of our home along with a framed picture of your Sa-



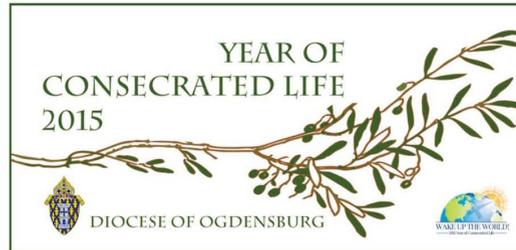
Sr. Yvonne Therese

cred Heart.

Now, was I the perfect child in a perfect family? No, we had our problems, faults, ups and downs, but through those experiences, I learned with Your empowering grace, how to love, pray, worship, and ask forgiveness.

Most importantly, Mom and Dad made sure I received the gifts of the sacraments. The Lord's Day was the highlight of our week along with going to Confession and Holy Communion. I received my Confirmation and even the Anointing of the Sick, when seriously ill in a summer of my high school years. I was well cared for in body and soul.

I also learned how to honor you through your



heavenly mother with family rosaries and Marian shrines. Throughout my home, I saw many sacramental to remind me of you. Those were special days in my life.

My family moved, during my teen years to a farm in Fort Covington. I learned many of life's skills there. Surrounded by nature, and doing farm work, I grew more conscious of your presence.

It is also in Fort Covington that I met the Sisters of St. Joseph for the first time. There were many challenges and good memories there. My older brother and sister got married. The rest of the family moved back to New Hampshire. I stayed behind.

Again, you called me forth "Come follow me." "Be not afraid." "Trust me, take the next step. My answer, "Yes".

Do I go to be a missionary with the Glenmary Community, or the region within the

diocese of Ogdensburg, as a Sister of St. Joseph?

I knew the Sisters of St. Joseph very well. My last three years of high school were with this community at the Immaculate Heart Academy boarding school. I saw how these women consecrated themselves to you. Together they centered their lives in the Eucharist.

These religious women dedicated their lives to you, through their vowed life, giving service to one another and to Your diocesan family. I saw firsthand how they lived.

On September 7, 1963, I took the first step into entering a vowed religious family. On June 24, 1964, I received my habit, veil, cross and rosary as an outward sign of dedication to you, Jesus, as a Sister of St. Joseph. My temporary vows were taken on June 24, 1966, and my final vows on August 28, 1969.

The Sisters of St. Joseph provided me with a fine education to be a teacher. In my early childhood years, because I spoke only French, school life was difficult.

Much time was needed to learn how to speak, read, and write in English. My beloved had a plan for me,

and this experience made me a more compassionate, creative teacher.

I trusted, and took steps toward being a certified teacher. It began at Mater Dei College, SUNY Potsdam, and Nazareth College in Rochester, NY.

Now it was time to serve the parish communities of the Diocese of Ogdensburg.

"Be not afraid, I am with you" Off I went, to St. Andrew's, Norwood; St. Patrick's, in Port Henry; Holy Name School in Ausable Forks, on to Sacred Heart, in Watertown; a sabbatical at Ain Karim, Fairfield, PA where I stayed for 3 years as an associate member of the retreat staff. I was then asked to be the team coordinator for the Motherhouse in Watertown. Finally, I returned to AuSable Forks with grants from the Koch Foundation as parish/school assistant with Father Philip Allen. While the school closed in 2013, I am continue to assist Father Kris Lauzon with parish sacramental/adult education programs as well as parish out-reach, continuing the spiritual and corporal works of mercy.

For fifty years, among all the challenges, my family, my religious family, and my parish family continue to support me in so many ways. I am forever thankful to my Beloved God for all of his gifts of love and support. My Beloved God has brought me to the present, where the message is the same. "Trust me. Be not afraid".

I end this reflection with a heart full of GRATITUDE! All is a gift of grace-filled love. Amen. Alleluia.

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